

Annexure

REPORT OF DEBENTURE TRUSTEES FOR THE HALF-YEAR ENDED 30 September 2015

NAME : **Centbank Financial Services Limited**
 REGISTRATION NO : IND000000502
 DATE OF REGISTRATION (IN DD/MM/YY): 11/12/09

SECTION I: ACTIVITIES

A. Number of all outstanding issues (Public (P) /Rights (R)/ Privately Placed Listed (PPL) / Privately Placed Unlisted (PPUL)

| Type | No. of debenture issues accepted during the half-year ended 30 Sept 2015 | | | Cumulative No. of debenture issues handled up to the half year ended 30 Sept 2015 | Size (in ₹ crores) of debenture issues accepted during the half-year ended 30 Sept 2015 | | | Cumulative Size (in ₹ crores) of debenture issues handled up to the half-year ended 30 Sept 2015 |
|---------------------------|--|-----------|-----------|---|---|-----------|-------------|--|
| | Secured | Unsecured | Total | | Secured | Unsecured | Total | |
| Public | 0 | 0 | 0 | 1 | 0 | 0 | 0 | 25 |
| Rights | 0 | 0 | 0 | 1 | 0 | 0 | 0 | 1000 |
| Privately Placed Listed | 26 | 0 | 26 | 103 | 2223 | 0 | 2223 | 16601.4 |
| Privately Placed Unlisted | 0 | 0 | 0 | 22 | | 0 | | 6403.19 |
| Total | 26 | 0 | 26 | 127 | 2223 | 0 | 2223 | 24029.60 |

B. Activities other than Debenture Trusteeship

| Activity Type | Description of the activity | Number of clients |
|--------------------|--|-------------------|
| Security Trustee | Holding the securities on behalf of the Lenders (Long-term loans) | 21 |
| Executor & Trustee | Acting as Executors under Will, and Trustees of Family & Charitable Trusts | 2000+ |



Name of Compliance Officer : Mr HV Kamdar
 Email ID : hv.kamdar@cfsl.in, dts@cfsl.in

(Name of the DT):

Centbank Financial Services Limited

Section II – REDRESSAL OF INVESTOR GRIEVANCES
for the half-year ended 30 September 2015

A. Status of Investor Grievances:

| Name of the issuer (tranche wise) | Pending complaints at the end of the last half-year | No. of complaints received during the half-year | No. of complaints resolved during the half-year | No. of complaints pending at the end of half-year |
|-----------------------------------|---|---|---|---|
| Shri Lakshmi Cotsyn Ltd | 1 | 0 | 0 | 1 |

B. Details of the complaints pending for more than 30 days:

| Name of the Issuer | No. of complaints pending for more than 30 days | Nature of the Complaint(s) | | | Steps taken for redressal | Status of the complaint (if redressed, date of redressal) |
|-------------------------|---|------------------------------|--------------------------------|-----------|--|---|
| | | Delay in payment of interest | Delay in payment of redemption | Any other | | |
| Shri Lakshmi Cotsyn Ltd | 1 | 1 | 0 | 0 | This company is registered with BIFR. Debenture-holder is also having huge exposure as Lender to the Debenture Issuer Company. The Debenture-holder has included interest amount in the claim along with loaned amount and interest. | -- |

Name of Compliance Officer
Email ID

: Mr HV Kamdar
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Information regarding default by the Issuer Companies in the Debenture Issues in Public (P)/ Rights @/ Privately Placed Listed (PPL) Issues of Debenture:

| Name of the Issuer | Secured / Unsecured | Type (P/R/PPL) | Issue Size (in Rs. Crore) | Type of Default* | Details of action taken |
|-------------------------|---------------------|----------------|---------------------------|------------------|--|
| Shri Lakshmi Cotsyn Ltd | Secured | PPL | 40.00 | 1 | This is a 'sick company', and registered with BIFR. Debenture-holder is also having huge exposure as Lender to the Debenture Issuer Company. The Debenture-holder has included interest amount in the claim along with loaned amount and interest. |

- Type of Default
 1. Non-payment of interest;
 2. Non-payment of redemption;
 3. Delay in payment of interest/redemption;
 4. Any other (like non-creation of security)

Name of Compliance Officer
Email ID

: Mr HV Kamdar
: hv.kamdar@cfsl.in, dts@cfsl.in



COMPLIANCE CERTIFICATE FOR THE HALF-YEAR ENDED 30-September-2015**A. NO CONFLICT OF INTERESTS WITH OTHER ACTIVITIES**

The activities other than debenture trusteeship performed by DT are not in conflict with DT activities and appropriate systems and policies have been put in place to protect the interests of debenture holders.

B. Reporting of 'changes in status or constitution' of DT (In terms of SEBI Circular No. CIR/MIRSD/10/2011 dated June 20, 2011):

No change between 01/04/2015 and 30/09/2015

C. Other Information

(i) Details of arrest / conviction of key officials of DT

- Nil -

(ii) Details of prosecution cases or criminal complaints filed by investors against the DT

- Nil -

(iii) Details of any fraudulent activity by the employees associated with DT activities and action taken by the DT

- Nil -

(iv) Details of conviction of any offence involving moral turpitude or any economic offence by employees of DT

- Nil -

(v) Action taken by the DT on the above issues

- Not Applicable -

D. Compliance with registration requirements

Certified that the requirements specified for SEBI registration as DT are fulfilled, the details are as under:

(i) Net worth (audited) as defined in the Regulations as on FY ended 31 March 2015:
₹ 38,45,70,798/- (being the latest audited financials)

(ii) Any change in infrastructure since the last report / registration/ renewal: - Nil -



(iii) Changes in Key personnel during the half-year ended 30 September 2015)

| Name(s) of the key personnel | Appointment / Cessation | Date of appointment / cessation | Qualification | Experience | Functional areas of work |
|------------------------------|-------------------------|---------------------------------|-------------------------------------|------------|--------------------------|
| Shri S Rama Krishna | Cessation | 11.04.2015 | B Com, CAIIB | 30 years | Managing Director |
| Shri R L Wadhwa | Appointment | 11.05.2015 | M Com, CAIIB, LLB, CFA(ICF AI), MBA | 34 years | Managing Director |

E. Details of deficiencies and non-compliances

-- N I L --

F. Details of the review of the report by the Board of Directors

Date of Board Review (dd/mm/yyyy) : 16/12/2015

Observation of the BoD on

i) the deficiencies and non-compliances : - Not Applicable -

ii) corrective measures initiated : - Not Applicable -

Certified that we have complied with SEBI (Debenture Trustee) Regulations, 1993, applicable provisions of SEBI (Issue and Listing of Debt Securities) Regulations, 2008, Circulars issued by SEBI and any other laws applicable from time to time except the deficiencies and non-compliances those specifically reported at Section IV (E) above:

Name of Compliance Officer

: Mr HV Kamdar

Email ID

: hv.kamdar@cfsi.in, dts@cfsi.in

