

February 15, 2019

**Centbank Financial Services Limited**  
MMO Building, 3rd Floor (East Wing),  
55 M. G. Road, Fort,  
Mumbai, 400 001

**Kind Attn: Mr. H. V. Kamdar (Company Secretary & Asstt Vice President)**

**Sub: Quarterly Compliance for NCD's aggregating to Rs. 2,981.50 Crores.**

Dear Sir,

We refer to your request letter towards Quarterly compliance for the period ending December 31, 2018 for following series of Non Convertible Debentures :

Series	ISIN No.	Principal Amt (Rs in Crs)
IX F	INE623B07149	80.00
IX G	INE623B07156	120.00
IX H	INE623B07164	20.00
IX I	INE623B07172	30.00
X A	INE623B07206	14.00
X B	INE623B07214	21.00
XI A	INE623B07222	82.00
XI B	INE623B07230	123.00
XI C	INE623B07248	30.00
XI D	INE623B07255	45.00
XI E	INE623B07263	8.00
XI F	INE623B07271	12.00
XIV A	INE623B07339	24.00
XIV B	INE623B07347	36.00
XIV C	INE623B07354	25.00
XIV D	INE623B07362	30.00
XIV E	INE623B07370	45.00
XIV F	INE623B07388	25.00
XIV G	INE623B07396	12.50
XVI A	INE623B07487	106.00
XVI B	INE623B07495	159.00
XVI C	INE623B07503	140.60
XVI D	INE623B07511	211.40
XVI E	INE623B07529	133.00
XVI F	INE623B07537	199.00
XIX A	INE623B07628	60.00
XIX B	INE623B07636	90.00
XXII A	INE623B07685	120.00
XXII B	INE623B07693	180.00
XXIII	INE623B07701	500.00



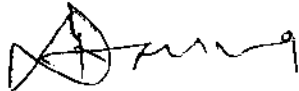
Series	ISIN No.	Principal Amt (Rs in Crs)
XXIV A	INE623B07719	120.00
XXIV B	INE623B07727	180.00
	<b>Total</b>	<b>2,981.50</b>

The details are as under:

1. The Updated list of Debenture holders register in the registrar of Debenture Holders along with their Addresses is attached herewith.
2. We confirm that the interest has been serviced timely to all the NCD holders and there is no interest due but unpaid, the same is attached herewith.
3. We confirm that the Company has not received any grievance/complaints from any Debenture-holders.
4. We confirm that the Company had complied with the terms of the issue of the captioned Debentures and there is no event of default.
5. The Unaudited Quarterly results of the company as on December 31, 2018 has been enclosed.
6. Certificate for Asset Coverage is attached herewith.
7. We hereby certify that:
  - a) The secured assets have been adequately insured by "Standard fire and special perils" policy including add-ons of earthquake and terrorism.
  - b) The premium in respect of insurance policies has been paid.
  - c) The insurance policies obtained are valid and enforceable.
  - d) The assets of the company which are available by way of security are sufficient to discharge the claims of the Debenture holders as and when they become due.

Thanking you,

Yours faithfully,  
**For FUTURE ENTERPRISES LIMITED.**



**AUTHORISED SIGNATORY**



Annexure I

FUTURE ENTERPRISES LIMITED								
MEMBER'S INDEX OF NSDL/CDSL BENEFICIARY OWNERS AS ON : 31/12/2018								
ISIN	DPID	CLIENT ID	UNITS	ADDRESS	TELE	FAX	PANGIR1	
INE623B07149	IN300812	10490532	800.00	UTI- ULTRA SHORT TERM FUND, UTI AMC Pvt. Ltd., UTI TOWER,Gn Block, Bandra Kurla Complex, Bandra (East),Mumbai, 400051	56786403	56786413	AAATU1088L	
INE623B07156	IN300812	10490532	1200.00	UTI- ULTRA SHORT TERM FUND, UTI AMC Pvt. Ltd., UTI TOWER,Gn Block, Bandra Kurla Complex, Bandra (East),Mumbai, 400051	56786403	56786413	AAATU1088L	
INE623B07164	IN300812	10490532	200.00	UTI- ULTRA SHORT TERM FUND, UTI AMC Pvt. Ltd., UTI TOWER,Gn Block, Bandra Kurla Complex, Bandra (East),Mumbai, 400051	56786403	56786413	AAATU1088L	
INE623B07172	IN300812	10490532	300.00	UTI- ULTRA SHORT TERM FUND, UTI AMC Pvt. Ltd., UTI TOWER,Gn Block, Bandra Kurla Complex, Bandra (East),Mumbai, 400051	56786403	56786413	AAATU1088L	
INE623B07206	IN300812	10498291	60.00	ORIENTAL BANK OF COMMERCE, PLOT NO.5, INSTITUTIONAL AREA,, SECTOR - 32, GURGAON,, HARYANA, 122001	0124-4126259/68	0124-4126261	AAAC00191M	
INE623B07206	IN302806	10002018	80.00	VIJAYA BANK, TREASURY MANAGEMENT DEPARTMENT, HEAD OFFICE, 41/2. M G ROAD, TRINITY CIRCLE, BANGALORE, 560001	5584895	5588853	AAACV4791J	
INE623B07214	IN300812	10498291	90.00	ORIENTAL BANK OF COMMERCE, PLOT NO.5, INSTITUTIONAL AREA,, SECTOR - 32, GURGAON,, HARYANA, 122001	0124-4126259/68	0124-4126261	AAAC00191M	
INE623B07214	IN302806	10002018	120.00	VIJAYA BANK, TREASURY MANAGEMENT DEPARTMENT, HEAD OFFICE, 41/2. M G ROAD, TRINITY CIRCLE, BANGALORE, 560001	5584895	5588853	AAACV4791J	
INE623B07222	IN300011	10292765	60.00	SYNDICATE BANK, F I M DEPARTMENT, MAKER TOWERS E, II FLOOR, CUFFE PARADE, COLABA, MUMBAI, 400005	22154232'175'136	22154133/2 2154176	AACCS4699E	
INE623B07222	IN300812	10501028	200.00	PUNJAB NATIONAL BANK, TREASURY DIVISION,PNB PRAGATI TOWER, 6TH FLOOR, C-9, G-BLOCK, BANDRA KURLA COMPLEX, MUMBAI, 400051	26723614	26532670	AAACP0165G	
INE623B07222	IN300812	10505289	160.00	UNION BANK OF INDIA, UNION BANK BHAWAN, 239, VIDHAN BHAWAN MARG, NARIMAN POINT, MUMBAI, 400021	022-22892134	022-22892144	AAACU0564G	
INE623B07222	IN300870	10101128	400.00	BANK OF BARODA, DGM,BANK OF BARODA, SPECIALIZED INTEGRATED TREASURY BR., BST,4TH AND 5TH FLOOR,C-34 G-BLOCK, BANDRA KURLA COMPLEX,MUMBAI, 400051	67592508/251 0/2656	67592509	AACCB1534F	
INE623B07230	IN300011	10292765	90.00	SYNDICATE BANK, F I M DEPARTMENT, MAKER TOWERS E, II FLOOR, CUFFE PARADE, COLABA, MUMBAI, 400005	22154232'175'136	22154133/2 2154176	AACCS4699E	
INE623B07230	IN300812	10501028	300.00	PUNJAB NATIONAL BANK, TREASURY DIVISION,PNB PRAGATI TOWER, 6TH FLOOR, C-9, G-BLOCK, BANDRA KURLA COMPLEX, MUMBAI, 400051	26723614	26532670	AAACP0165G	
INE623B07230	IN300812	10505289	240.00	UNION BANK OF INDIA, UNION BANK BHAWAN, 239, VIDHAN BHAWAN MARG, NARIMAN POINT, MUMBAI, 400021	022-22892134	022-22892144	AAACU0564G	
INE623B07230	IN300870	10101128	600.00	BANK OF BARODA, DGM,BANK OF BARODA, SPECIALIZED INTEGRATED TREASURY BR., BST,4TH AND 5TH FLOOR,C-34 G-BLOCK, BANDRA KURLA COMPLEX,MUMBAI, 400051	67592508/251 0/2656	67592509	AACCB1534F	
INE623B07248	IN300812	10489928	100.00	ANDHRA BANK, INVESTMENTS AND INTERNATIONAL, BANKING, 82-83, MAKER TOWERS, ' F ' TOWERS, CUFFE PARADE, MUMBAI, 400005	22168042/43/ 44	22168054/2 2153969	AABCA7375C	
INE623B07248	IN302437	20005246	200.00	INDIAN OVERSEAS BANK, TREASURY (DOMESTIC), CENTRAL OFFICE, 763 ANNA SALAI, CHENNAI, 600002	8522875, 8528598	8523372	AAACI1223J	
INE623B07255	IN300812	10489928	150.00	ANDHRA BANK, INVESTMENTS AND INTERNATIONAL, BANKING, 82-83, MAKER TOWERS, ' F ' TOWERS, CUFFE PARADE, MUMBAI, 400005	22168042/43/ 44	22168054/2 2153969	AABCA7375C	
INE623B07255	IN302437	20005246	300.00	INDIAN OVERSEAS BANK, TREASURY (DOMESTIC), CENTRAL OFFICE, 763 ANNA SALAI, CHENNAI, 600002	8522875, 8528598	8523372	AAACI1223J	

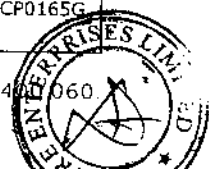


ISIN	DPID	CLIENT ID	UNITS	ADDRESS	TELE	FAX	PANGIR1
INE623B07263	IN300386	10000004	80.00	DENA BANK, DENA BANK, TREASURY DEPT., DENA CORPORATE CENTRE 4TH FLOOR, BANDRA KURLA COMPLEX, BANDRA EAST, MUMBAI, 400051	26545451	26545485	AAACD4249B
INE623B07271	IN300386	10000004	120.00	DENA BANK, DENA BANK, TREASURY DEPT., DENA CORPORATE CENTRE 4TH FLOOR, BANDRA KURLA COMPLEX, BANDRA EAST, MUMBAI, 400051	26545451	26545485	AAACD4249B
INE623B07339	IN300011	10292765	100.00	SYNDICATE BANK, FIM DEPARTMENT, MAKER TOWERS E, II FLOOR, CUFFE PARADE, COLABA, MUMBAI, 400005	22154232'175 '136	22154133/2 2154176	AACCS4699E
INE623B07339	IN300812	10489928	80.00	ANDHRA BANK, INVESTMENTS AND INTERNATIONAL, BANKING, 82-83, MAKER TOWERS, 'F' TOWERS, CUFFE PARADE, MUMBAI, 400005	22168042/43/ 44	22168054/2 2153969	AABCA7375C
INE623B07339	IN300812	10498291	60.00	ORIENTAL BANK OF COMMERCE, PLOT NO.5, INSTITUTIONAL AREA,, SECTOR - 32, GURGAON,, HARYANA, 122001	0124- 4126259/68	0124- 4126261	AAACO0191M
INE623B07347	IN300011	10292765	150.00	SYNDICATE BANK, FIM DEPARTMENT, MAKER TOWERS E, II FLOOR, CUFFE PARADE, COLABA, MUMBAI, 400005	22154232'175 '136	22154133/2 2154176	AACCS4699E
INE623B07347	IN300812	10489928	120.00	ANDHRA BANK, INVESTMENTS AND INTERNATIONAL, BANKING, 82-83, MAKER TOWERS, 'F' TOWERS, CUFFE PARADE, MUMBAI, 400005	22168042/43/ 44	22168054/2 2153969	AABCA7375C
INE623B07347	IN300812	10498291	90.00	ORIENTAL BANK OF COMMERCE, PLOT NO.5, INSTITUTIONAL AREA,, SECTOR - 32, GURGAON,, HARYANA, 122001	0124- 4126259/68	0124- 4126261	AAACO0191M
INE623B07354	IN300812	10505289	250.00	UNION BANK OF INDIA, UNION BANK BHAWAN, 239, VIDHAN BHAWAN MARG, NARIMAN POINT, MUMBAI, 400021	022-22892134	022- 22892144	AAACU0564G
INE623B07362	IN300386	10000004	40.00	DENA BANK, DENA BANK, TREASURY DEPT., DENA CORPORATE CENTRE 4TH FLOOR, BANDRA KURLA COMPLEX, BANDRA EAST, MUMBAI, 400051	26545451	26545485	AAACD4249B
INE623B07362	IN300597	10072090	60.00	INDIAN BANK, INDIAN BANK TREASURY, 18TH FLOOR, MAKER TOWER F, CUFFE PARADE, MUMBAI, 400005	22164942/221 64943	022 22164954	AAACI1607G
INE623B07362	IN301356	10050506	200.00	CANARA BANK-MUMBAI, TREASURY & INVESTMENT DIVISION, INTEGRATED TREASURY WING, 6TH FLOOR, CANARA BANK BULDG C-14 G BLOCK, BANDRA KURLA COMPLEX BANDRA E MUMBAI, 400051	022-26725121 26	022- 26725133	AAACC6106G
INE623B07370	IN300386	10000004	60.00	DENA BANK, DENA BANK, TREASURY DEPT., DENA CORPORATE CENTRE 4TH FLOOR, BANDRA KURLA COMPLEX, BANDRA EAST, MUMBAI, 400051	26545451	26545485	AAACD4249B
INE623B07370	IN300597	10072090	90.00	INDIAN BANK, INDIAN BANK TREASURY, 18TH FLOOR, MAKER TOWER F, CUFFE PARADE, MUMBAI, 400005	22164942/221 64943	022 22164954	AAACI1607G
INE623B07370	IN301356	10050506	300.00	CANARA BANK-MUMBAI, TREASURY & INVESTMENT DIVISION, INTEGRATED TREASURY WING, 6TH FLOOR, CANARA BANK BULDG C-14 G BLOCK, BANDRA KURLA COMPLEX BANDRA E MUMBAI, 400051	022-26725121 26	022- 26725133	AAACC6106G
INE623B07388	IN300812	10501028	250.00	PUNJAB NATIONAL BANK, TREASURY DIVISION,PNB PRAGATI TOWER, 6TH FLOOR, C-9, G-BLOCK, BANDRA KURLA COMPLEX, MUMBAI, 400051	26723614	26532670	AAACP0165G
INE623B07396	IN300812	10501028	125.00	PUNJAB NATIONAL BANK, TREASURY DIVISION,PNB PRAGATI TOWER, 6TH FLOOR, C-9, G-BLOCK, BANDRA KURLA COMPLEX, MUMBAI, 400051	26723614	26532670	AAACP0165G
INE623B07487	IN300812	10501028	260.00	PUNJAB NATIONAL BANK, TREASURY DIVISION,PNB PRAGATI TOWER, 6TH FLOOR, C-9, G-BLOCK, BANDRA KURLA COMPLEX, MUMBAI, 400051	26723614	26532670	AAACP0165G
INE623B07487	IN301356	10050506	800.00	CANARA BANK-MUMBAI, TREASURY & INVESTMENT DIVISION, INTEGRATED TREASURY WING, 6TH FLOOR, CANARA BANK BULDG C-14 G BLOCK, BANDRA KURLA COMPLEX BANDRA E MUMBAI, 400051	022-26725121 26	022- 26725133	AAACC6106G
INE623B07495	IN300812	10501028	390.00	PUNJAB NATIONAL BANK, TREASURY DIVISION,PNB PRAGATI TOWER, 6TH FLOOR, C-9, G-BLOCK, BANDRA KURLA COMPLEX, MUMBAI, 400051	26723614	26532670	AAACP0165G

Future Enterprises Ltd. (formerly-Future Retail Limited). CIN L52399MH1987PLC044954

Regd. Off.: Knowledge House . Shyam Nagar . Off Jogeshwari - Vikhroli Link Road . Jogeshwari (East) . Mumbai - 400 060  
P +91 22 6644 2200 . F +91 22 6644 2201 . www.felindia.in

Corp. Off.: 247 Park . Tower C . 4th Floor . LBS Marg . Vikhroli (W) . Mumbai - 400 083 . P +91 22 6119 0000



ISIN	DPID	CLIENT ID	UNITS	ADDRESS	TELE	FAX	PANGIRI
INE623B07495	IN301356	10050506	1200.00	CANARA BANK-MUMBAI, TREASURY & INVESTMENT DIVISION, INTEGRATED TREASURY WING, 6TH FLOOR, CANARA BANK BULDG C-14 G BLOCK, BANDRA KURLA COMPLEX BANDRA E MUMBAI, 400051	022-26725121 26	022-26725133	AAACC6106G
INE623B07503	IN300386	10000004	80.00	DENA BANK, DENA BANK, TREASURY DEPT., DENA CORPORATE CENTRE 4TH FLOOR, BANDRA KURLA COMPLEX, BANDRA EAST, MUMBAI, 400051	26545451	26545485	AAACD4249B
INE623B07503	IN300386	10000287	100.00	BANK OF MAHARASHTRA, TREASURY AND INTERNATIONAL BANKING, 2ND FLOOR, 23 MAKER CHAMBER III, NARIMAN POINT, MUMBAI, 400021	022-22780319	022-22780329	AACCB0774B
INE623B07503	IN300749	10000012	500.00	BANK OF INDIA, TREASURY BRANCH,, HEAD OFFICE,STAR HOUSE,7TH FLOOR, C-5,'G'BLOCK,BANDRA KURLA COMPLEX, BANDRA(EAST)MUMBAI, 400051	26501131/265 28919	26501168/2 6528958	AAACB0472C
INE623B07503	IN300812	10489928	376.00	ANDHRA BANK, INVESTMENTS AND INTERNATIONAL, BANKING, 82-83, MAKER TOWERS, ' F ' TOWERS, CUFFE PARADE, MUMBAI, 400005	22168042/43/ 44	22168054/2 2153969	AABCA7375C
INE623B07503	IN300812	10501028	350.00	PUNJAB NATIONAL BANK, TREASURY DIVISION,PNB PRAGATI TOWER, 6TH FLOOR, C-9, G-BLOCK, BANDRA KURLA COMPLEX, MUMBAI, 400051	26723614	26532670	AAACP0165G
INE623B07511	IN300386	10000004	120.00	DENA BANK, DENA BANK, TREASURY DEPT., DENA CORPORATE CENTRE 4TH FLOOR, BANDRA KURLA COMPLEX, BANDRA EAST, MUMBAI, 400051	26545451	26545485	AAACD4249B
INE623B07511	IN300386	10000287	150.00	BANK OF MAHARASHTRA, TREASURY AND INTERNATIONAL BANKING, 2ND FLOOR, 23 MAKER CHAMBER III, NARIMAN POINT, MUMBAI, 400021	022-22780319	022-22780329	AACCB0774B
INE623B07511	IN300749	10000012	750.00	BANK OF INDIA, TREASURY BRANCH,, HEAD OFFICE,STAR HOUSE,7TH FLOOR, C-5,'G'BLOCK,BANDRA KURLA COMPLEX, BANDRA(EAST)MUMBAI, 400051	26501131/265 28919	26501168/2 6528958	AAACB0472C
INE623B07511	IN300812	10489928	564.00	ANDHRA BANK, INVESTMENTS AND INTERNATIONAL, BANKING, 82-83, MAKER TOWERS, ' F ' TOWERS, CUFFE PARADE, MUMBAI, 400005	22168042/43/ 44	22168054/2 2153969	AABCA7375C
INE623B07511	IN300812	10501028	530.00	PUNJAB NATIONAL BANK, TREASURY DIVISION,PNB PRAGATI TOWER, 6TH FLOOR, C-9, G-BLOCK, BANDRA KURLA COMPLEX, MUMBAI, 400051	26723614	26532670	AAACP0165G
INE623B07529	IN300011	10292765	260.00	SYNDICATE BANK, F I M DEPARTMENT, MAKER TOWERS E, II FLOOR, CUFFE PARADE, COLABA, MUMBAI, 400005	22154232'175 '136	22154133/2 2154176	AACCS4699E
INE623B07529	IN300812	10501028	390.00	PUNJAB NATIONAL BANK, TREASURY DIVISION,PNB PRAGATI TOWER, 6TH FLOOR, C-9, G-BLOCK, BANDRA KURLA COMPLEX, MUMBAI, 400051	26723614	26532670	AAACP0165G
INE623B07529	IN300812	10505289	600.00	UNION BANK OF INDIA, UNION BANK BHAWAN, 239, VIDHAN BHAWAN MARG, NARIMAN POINT, MUMBAI, 400021	022-22892134	022-22892144	AAACU0564G
INE623B07529	IN304140	10000012	80.00	UNITED BANK OF INDIA, UNITED TOWER, 4TH FLOOR, 11, HEMANTA BASU SARANI, KOLKATA, 700001	03322135127	0332248939 1	AAACU5624P
INE623B07537	IN300011	10292765	390.00	SYNDICATE BANK, F I M DEPARTMENT, MAKER TOWERS E, II FLOOR, CUFFE PARADE, COLABA, MUMBAI, 400005	22154232'175 '136	22154133/2 2154176	AACCS4699E
INE623B07537	IN300812	10501028	580.00	PUNJAB NATIONAL BANK, TREASURY DIVISION,PNB PRAGATI TOWER, 6TH FLOOR, C-9, G B LOCK, BANDRA KURLA COMPLEX, MUMBAI, 400051	26723614	26532670	AAACP0165G
INE623B07537	IN300812	10505289	900.00	UNION BANK OF INDIA, UNION BANK BHAWAN, 239, VIDHAN BHAWAN MARG, NARIMAN POINT, MUMBAI, 400021	022-22892134	022-22892144	AAACU0564G
INE623B07537	IN304140	10000012	120.00	UNITED BANK OF INDIA, UNITED TOWER, 4TH FLOOR, 11, HEMANTA BASU SARANI, KOLKATA, 700001	03322135127	0332248939 1	AAACU5624P
INE623B07628	IN300812	10505289	600.00	UNION BANK OF INDIA, UNION BANK BHAWAN, 239, VIDHAN BHAWAN MARG, NARIMAN POINT, MUMBAI, 400021	022-22892134	022-22892144	AAACU0564G
INE623B07636	IN300812	10505289	900.00	UNION BANK OF INDIA, UNION BANK BHAWAN, 239, VIDHAN BHAWAN MARG, NARIMAN POINT, MUMBAI, 400021	022-22892134	022-22892144	AAACU0564G



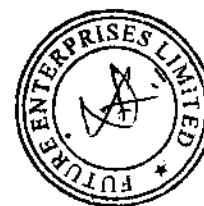
ISIN	DPID	CLIENT ID	UNITS	ADDRESS	TELE	FAX	PANGIRL
INE623B07685	IN301356	10050506	1200.00	CANARA BANK-MUMBAI, TREASURY & INVESTMENT DIVISION, INTEGRATED TREASURY WING, 6TH FLOOR, CANARA BANK BULDG C-14 G BLOCK, BANDRA KURLA COMPLEX BANDRA E MUMBAI, 400051	022-26725121 26	022-26725133	AAACC6106G
INE623B07693	IN301356	10050506	1800.00	CANARA BANK-MUMBAI, TREASURY & INVESTMENT DIVISION, INTEGRATED TREASURY WING, 6TH FLOOR, CANARA BANK BULDG C-14 G BLOCK, BANDRA KURLA COMPLEX BANDRA E MUMBAI, 400051	022-26725121 26	022-26725133	AAACC6106G
INE623B07701	IN303786	10000023	5000.00	STATE BANK OF INDIA, SBI SG Global Secu. Serv. P. L., Jeevan Seva Extension Bldg.Gr. Floor, S.V. Road, Santacruz W, MUMBAI, 400054	26105910	26108574	AAACS8577K
INE623B07719	IN300749	10000012	1200.00	BANK OF INDIA, TREASURY BRANCH,, HEAD OFFICE,STAR HOUSE,7TH FLOOR, C-5, 'G'BLOCK,BANDRA KURLA COMPLEX, BANDRA(EAST)MUMBAI., 400051	26501131/265 28919	26501168/2 6528958	AAACB0472C



## Annexure II

### Certificate cum Confirmation Interest and Principal Payment of NCDs

ISIN	Due date of redemption and/or interest (falling in the quarter)	Paid/unpaid (date of payment, if paid, reasons if not paid)		Next due date for the payment of Interest / principal
INE623B07149	23-Oct-18	Paid Interest	23-Oct-18	23-Jan-19
INE623B07156	23-Oct-18	Paid Interest	23-Oct-18	23-Jan-19
INE623B07164	28-Oct-18	Paid Interest	29-Oct-18	28-Jan-19
INE623B07172	28-Oct-18	Paid Interest	29-Oct-18	28-Jan-19
INE623B07206	NA			30-Apr-19
INE623B07214	NA			30-Apr-19
INE623B07222	NA			26-Aug-19
INE623B07230	NA			26-Aug-19
INE623B07248	NA			31-Aug-19
INE623B07255	NA			31-Aug-19
INE623B07263	12-Oct-18	Paid Interest	12-Oct-18	14-Oct-18
INE623B07271	12-Oct-18	Paid Interest	12-Oct-18	14-Oct-18
INE623B07289	12-Oct-18	Paid Interest & Principal	12-Oct-18	
INE623B07339	NA			24-Jun-19
INE623B07347	NA			24-Jun-19
INE623B07354	NA			27-Jun-19
INE623B07362	NA			29-Jun-19
INE623B07370	NA			29-Jun-19
INE623B07388	NA			01-Jul-19
INE623B07396	NA			01-Jul-19
INE623B07487	NA			16-Feb-19
INE623B07495	NA			16-Feb-19
INE623B07503	NA			20-Mar-19
INE623B07511	NA			20-Mar-19
INE623B07529	NA			27-Mar-19
INE623B07537	NA			27-Mar-19
INE623B07628	20-Dec-18	Paid Interest	20-Dec-18	20-Dec-19
INE623B07636	20-Dec-18	Paid Interest	20-Dec-18	20-Dec-19
INE623B07685	NA			17-Apr-19
INE623B07693	NA			17-Apr-19
INE623B07701	NA			24-Apr-19
INE623B07719	NA			11-Apr-19
INE623B07727	NA			11-Apr-19



5th February, 2019

REF: SEC/BM/BSE/NSE/Q3/2018-19

Dept. of Corporate Services (CRD)  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai 400 001

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (East), Mumbai 400 051

Re: BSE EQ Scrip Code: 523574/ 570002

Re: NSE EQ Scrip Code: FEL / FELDVR

Re: BSE Debt Scrip Codes: 952008-09-10-45-46-53-54-74-75-97-98 / 952715-717-718-721-879-880-881-882-883 / 954326-28-30-34-35-40-43 / 955100-101-140-141-371-373-454-456-749-750-957-958 / 956012-13 / 956243-268-69 / 956310-11 / 956954-55 / 957077-263-264-711-712-713 / 957875-76-89 / 958303-04 / 958501-02

Dear Sir / Madam,

**Sub.: Board Meeting outcome and declaration of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2018**

With reference to the above and pursuant to the Regulation 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we enclose herewith the following:

1. Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2018;

These financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today.

2. Limited Review Report on the above Unaudited Financial Results duly issued by M/s. DMKH & Co., the Statutory Auditors of the Company.
3. The Board has deferred discussion on the fund raising option agenda.

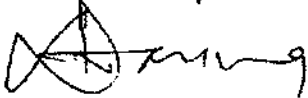
The meeting of the Board of Directors commenced at 04:15 pm and concluded at 06:15 PM.

The above is for your information and record, please.

Thanking you,

Yours faithfully,

For Future Enterprises Limited



Deepak Tanna  
Company Secretary



Encl.: as above.




**Statement of Unaudited Standalone Financial Results for the Quarter and Nine months ended December 31, 2018**

₹ in Crore

Sr. No.	Particulars	3 months ended 31-12-2018	Preceding 3 months ended 30-09-2018	Corresponding 3 months ended in previous year 31-12-2017	9 months ended 31-12-2018	Corresponding 9 months ended in previous year 31-12-2017	12 months ended 31-03-2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	a) Revenue from operations	1,112.94	1,213.74	1,091.41	3,344.56	3,243.43	4,164.80
	b) Other Income	7.48	8.66	124.55	22.07	172.19	183.68
	<b>Total Income</b>	<b>1,120.42</b>	<b>1,222.40</b>	<b>1,215.96</b>	<b>3,366.63</b>	<b>3,415.62</b>	<b>4,368.69</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	18.14	23.31	5.29	83.77	21.38	31.90
	b) Purchases of stock-in-trade	727.75	902.29	850.94	2,368.78	2,516.79	3,121.95
	c) Changes in inventories of finished goods, work-in-progress, and stock-in-trade - (Increase) / Decrease	(26.30)	(97.55)	(82.82)	(179.75)	(235.70)	(214.59)
	d) Employee benefits expense	31.73	24.75	22.33	78.04	63.25	88.78
	e) Finance costs	142.04	141.10	140.89	429.96	428.49	588.41
	f) Depreciation and amortisation expense	196.14	189.79	178.95	570.20	518.58	698.40
	g) Other Expenses	29.38	29.12	20.46	80.62	70.33	94.77
	<b>Total Expenses</b>	<b>1,118.88</b>	<b>1,212.81</b>	<b>1,134.04</b>	<b>3,399.62</b>	<b>3,381.10</b>	<b>4,387.32</b>
3	<b>Profit/(Loss) from ordinary activities before tax (1-2)</b>	<b>1.54</b>	<b>9.59</b>	<b>81.92</b>	<b>(32.99)</b>	<b>34.52</b>	<b>(18.64)</b>
4	<b>Tax Expense</b>	<b>0.48</b>	<b>2.60</b>	<b>-</b>	<b>(10.69)</b>	<b>-</b>	<b>(6.45)</b>
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	0.48	2.60	-	(10.69)	-	(6.45)
5	<b>Profit/(Loss) for the period (3-4)</b>	<b>1.06</b>	<b>6.99</b>	<b>81.92</b>	<b>(22.30)</b>	<b>34.52</b>	<b>(12.10)</b>
6	<b>Other Comprehensive Income</b>	<b>0.21</b>	<b>3.95</b>	<b>0.00</b>	<b>7.13</b>	<b>18.52</b>	<b>20.60</b>
7	<b>Total Comprehensive Income (5+6)</b>	<b>1.27</b>	<b>10.94</b>	<b>81.92</b>	<b>(15.17)</b>	<b>51.04</b>	<b>8.41</b>
8	<b>Paid up equity share capital (Face value of ₹ 2/- per share)</b>	<b>98.72</b>	<b>98.72</b>	<b>98.67</b>	<b>98.72</b>	<b>98.67</b>	<b>98.67</b>
9	<b>Other Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,811.96</b>
10	<b>Basic EPS : a) Equity Shares (in ₹)</b>	<b>0.02</b>	<b>0.19</b>	<b>1.68</b>	<b>(0.45)</b>	<b>0.72</b>	<b>(0.25)</b>
	b) Class B Shares(Series 1) (in ₹)	<b>0.06</b>	<b>0.23</b>	<b>1.72</b>	<b>(0.45)</b>	<b>0.76</b>	<b>(0.25)</b>
	<b>Diluted EPS: a) Equity Shares (in ₹)</b>	<b>0.02</b>	<b>0.19</b>	<b>1.68</b>	<b>(0.45)</b>	<b>0.72</b>	<b>(0.25)</b>
	b) Class B Shares(Series 1) (in ₹)	<b>0.06</b>	<b>0.23</b>	<b>1.72</b>	<b>(0.45)</b>	<b>0.76</b>	<b>(0.25)</b>

- Notes:**
- The above financial results and segment wise results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at its meeting held on February 05, 2019.
  - Figures for the previous financial period have been re-arranged and re-grouped wherever necessary.
  - The Company has adopted Ind AS 115 'Revenue from Contracts with Customers' w.e.f. April 01, 2018. The application of Ind AS 115 does not have any material impact on the financial results of the Company.
  - Other Operating Income includes profit on sale of investment net of of ₹ 0.48 cr.
  - Standalone Segment-wise Revenue, Results, Assets and Liabilities for the quarter and nine months ended December 31, 2018 is annexed hereto with these financial results.

By order of the Board  
  
Dinesh Maheshwari  
Executive Director & Chief Financial Officer

Place : Mumbai  
Date : February 05, 2019



Standalone Segment-wise Revenue, Results, Assets and Liabilities  
for the Quarter and Nine months ended December 31, 2018

(₹ in Crore)

Particulars	3 months ended 31-12-2018	3 months ended 30-09-2018	3 months ended 31-12-2017	9 months ended 31-12-2018	9 months ended 31-12-2017	Year ended 31-03-2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Segment Revenue</b>						
Manufacturing and Trading	929.41	1,030.39	895.82	2,795.00	2,663.70	3,425.41
Leasing and Other	183.53	183.35	195.59	549.56	579.73	759.39
<b>Revenue from Operations</b>	<b>1,112.94</b>	<b>1,213.74</b>	<b>1,091.41</b>	<b>3,344.56</b>	<b>3,243.43</b>	<b>4,184.80</b>
<b>Segment Results</b>						
Manufacturing and Trading	166.18	160.94	98.62	436.37	293.50	399.00
Leasing and Other	16.69	19.78	23.09	60.89	67.07	65.53
<b>Total Segment Profit Before Interest and Tax</b>	<b>182.87</b>	<b>180.72</b>	<b>121.71</b>	<b>497.26</b>	<b>360.57</b>	<b>464.53</b>
Less :						
Net Unallocated Expenditure /(Income)	39.29	30.03	(101.10)	100.29	(100.44)	(85.24)
Finance Costs	142.04	141.10	140.89	429.96	426.49	568.41
<b>Total Profit / (Loss) Before Tax</b>	<b>1.54</b>	<b>9.59</b>	<b>81.92</b>	<b>(32.99)</b>	<b>34.52</b>	<b>(18.64)</b>
<b>Segment Assets</b>						
Manufacturing and Trading	2,143.57	2,201.85	1,892.98	2,143.57	1,892.98	1,906.50
Leasing and Other	6,825.24	6,873.46	6,584.53	6,825.24	6,584.53	6,771.89
Unallocated	2,237.74	2,203.97	2,368.15	2,237.74	2,368.15	2,224.33
<b>Total Assets</b>	<b>11,206.55</b>	<b>11,279.28</b>	<b>10,845.66</b>	<b>11,206.55</b>	<b>10,845.66</b>	<b>10,902.72</b>
<b>Segment Liabilities</b>						
Manufacturing and Trading	469.76	437.17	365.11	469.76	365.11	423.51
Leasing and Other	657.48	651.14	629.83	657.48	629.83	620.19
Unallocated	61.01	63.52	75.34	61.01	75.34	75.34
<b>Total Liabilities</b>	<b>1,188.25</b>	<b>1,151.83</b>	<b>1,070.28</b>	<b>1,188.25</b>	<b>1,070.28</b>	<b>1,119.64</b>





**LIMITED REVIEW REPORT**

To,  
The Board of Directors,  
Future Enterprises Limited.

We have reviewed the accompanying statement of unaudited financial results of **Future Enterprises Limited** for the period ended December 31, 2018, being submitted by the Company in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as modified by Circular No. "CIR/CFD/FAC/62/2016" dated July 05, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (i.e. Ind AS), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (i.e. Ind AS) and accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. "CIR/CFD/FAC/62/2016" dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DMKH & Co.  
Chartered Accountants  
FRN: 116886W



Durgesh Kumar Kabra  
Partner  
M.No.: 044075  
Place: Mumbai  
Date: February 05, 2019