

19<sup>th</sup> January 2018

CENTBANK FINANCIAL SERVICES LIMITED  
MMO Building,  
3rd Floor (East Wing),  
55 M G Road,  
Fort,  
Mumbai, 400 001

**Kind Attention : Mr. H.V.Kamdar**

**Sub: Quarterly Compliance for NCD's aggregating to Rs. 2,096.50 Crores.**

Dear Sir,

We Refer to your request letter towards Quarterly compliance for the period ending 31<sup>st</sup> December 2017 for following series of NCD :

Debenture Series	ISIN	Principal Amount (in Crores)
IX F	INE623B07149	80.00
IX G	INE623B07156	120.00
IX H	INE623B07164	20.00
IX I	INE623B07172	30.00
IX J	INE623B07180	46.00
IX K	INE623B07198	69.00
X A	INE623B07206	14.00
X B	INE623B07214	21.00
XI A	INE623B07222	82.00
XI B	INE623B07230	123.00
XI C	INE623B07248	30.00
XI D	INE623B07255	45.00
XI E	INE623B07263	8.00
XI F	INE623B07271	12.00
XI G	INE623B07289	100.00
XIV A	INE623B07339	24.00
XIV B	INE623B07347	36.00
XIV D	INE623B07362	30.00
XIV E	INE623B07370	45.00
XIV F	INE623B07388	25.00
XIV G	INE623B07396	12.50
XIV C	INE623B07354	25.00
XVI A	INE623B07487	106.00



XVI B	INE623B07495	159.00
XVI C	INE623B07503	140.60
XVI D	INE623B07511	211.40
XVI E	INE623B07529	133.00
XVI F	INE623B07537	199.00
XIX A	INE623B07628	60.00
XIX B	INE623B07636	90.00
		2,096.50

The details are as under:

1. The Updated list of Debenture holders register in the registrar of Debenture Holders along with their Addresses is attached herewith
2. We confirm that the interest has been serviced timely to all the NCD holders and there is no interest due but unpaid.
3. We confirm that the Company has not received any grievance/complaints from any Debenture-holders.
4. We confirm that the Company had complied with the terms of the issue of the captioned Debentures and there is no event of default.
5. We certify that:
  - a) The secured assets have been adequately insured by "Standard fire and special perils" policy including add-ons of earthquake and terrorism.
  - b) The premium in respect of insurance policies has been paid.
  - c) The insurance policies obtained are valid and enforceable.
  - d) The assets of the company which are available by way of security are sufficient to discharge the claims of the Debenture holders as and when they become due.

Thanking you,  
Yours faithfully,  
**For FUTURE ENTERPRISES LIMITED.**



**DIRECTOR / AUTHORISED SIGNATORY**



## List of Debentureholders as on 31st December 2017

ISIN	Name of Investor	Address
INE623B07065	SYNDICATE BANK	F I M DEPARTMENT MAKER TOWERS E, II FLOOR CUFFE PARADE, COLABA MUMBAI 400005
INE623B07065	TRUSTEES CENTRAL BANK OF INDIA EMPLOYEES PROVIDENT FUND	PROVIDENT FUND DEPARTMENT, NCL BUILDING, 4TH FLOOR, BANDRA KURLA COMPLEX, BANDRA (EAST), MUMBAI 400051
INE623B07065	ALLAHABAD BANK	ALLAHABAD BANK, TREASURY BRANCH ALLAHABAD BANK BUILDING, 3RD FLOOR 37 MUMBAI SAMACHAR MARG FORT, MUMBAI 400023
INE623B07065	BANK OF INDIA	TREASURY BRANCH, HEAD OFFICE, STAR HOUSE, 7TH FLOOR C- 5, 'G' BLOCK, BANDRA KURLA COMPLEX BANDRA (EAST) MUMBAI. 400051
INE623B07065	CORPORATION BANK	CORPORATION BANK, GENERAL ACCOUNT INVESTMENT DIVISION 15 MITTAL CHAMBERS 1ST FLOOR NARIMAN POINT MUMBAI 400021
INE623B07149	UTI-FLOATING RATE FUND-STP	UTI AMC Pvt. Ltd. UTI TOWER, Gn Block Bandra Kurla Complex Bandra (East), Mumbai 400051
INE623B07156	UTI-FLOATING RATE FUND-STP	UTI AMC Pvt. Ltd. UTI TOWER, Gn Block Bandra Kurla Complex Bandra (East), Mumbai 400051
INE623B07156	UTI - TREASURY ADVANTAGE FUND	UTI MUTUAL FUND, UTI ASSET MANAGEMENT COMPANY LTD., DEPARTMENT OF FUND ACCOUNTS, UTI TOWER, GN BLOCK, BANDRA KURLA COMPLEX, BANDRA (EAST), MUMBAI 400051
INE623B07164	UTI - TREASURY ADVANTAGE FUND	UTI MUTUAL FUND, UTI ASSET MANAGEMENT COMPANY LTD., DEPARTMENT OF FUND ACCOUNTS, UTI TOWER, GN BLOCK, BANDRA KURLA COMPLEX, BANDRA (EAST), MUMBAI 400051
INE623B07172	UTI - TREASURY ADVANTAGE FUND	UTI MUTUAL FUND, UTI ASSET MANAGEMENT COMPANY LTD., DEPARTMENT OF FUND ACCOUNTS, UTI TOWER, GN BLOCK, BANDRA KURLA COMPLEX, BANDRA (EAST), MUMBAI 400051
INE623B07180	FRANKLIN INDIA CORPORATE BOND OPPORTUNITIES FUND	CITIBANK N.A. CUSTODY SERVICES FIFC-11th FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA-EAST, MUMBAI 400051
INE623B07180	LAND T MUTUAL FUND TRUSTEE LTD-L AND T INCOME OPPORTUNITIES FUND	CITIBANK N.A. CUSTODY SERVICES FIFC-11th FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA-EAST, MUMBAI 400051
INE623B07180	LAND T MUTUAL FUND TRUSTEE LTD-L AND T SHORT TERM INCOME FUND	CITIBANK N.A. CUSTODY SERVICES FIFC-11th FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA-EAST, MUMBAI 400051
INE623B07198	FRANKLIN INDIA SHORT TERM INCOME PLAN	CITIBANK N.A. CUSTODY SERVICES FIFC-11th FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA-EAST, MUMBAI 400051
INE623B07198	FRANKLIN INDIA CORPORATE BOND OPPORTUNITIES FUND	CITIBANK N.A. CUSTODY SERVICES FIFC-11th FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA-EAST, MUMBAI 400051
INE623B07198	LAND T MUTUAL FUND TRUSTEE LTD-L AND T FLOATING RATE FUND	CITIBANK N.A. CUSTODY SERVICES FIFC-11th FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA-EAST, MUMBAI 400051
INE623B07198	LAND T MUTUAL FUND TRUSTEE LTD-L AND T INCOME OPPORTUNITIES FUND	CITIBANK N.A. CUSTODY SERVICES FIFC-11th FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA-EAST, MUMBAI 400051
INE623B07206	ORIENTAL BANK OF COMMERCE	PLOT NO.5, INSTITUTIONAL AREA, SECTOR - 32, GURGAON, HARYANA 122001
INE623B07206	VIJAYA BANK	TREASURY MANAGEMENT DEPARTMENT HEAD OFFICE 41/2, M G ROAD, TRINITY CIRCLE BANGALORE 560001
INE623B07214	ORIENTAL BANK OF COMMERCE	PLOT NO.5, INSTITUTIONAL AREA, SECTOR - 32, GURGAON, HARYANA 122001
INE623B07214	VIJAYA BANK	TREASURY MANAGEMENT DEPARTMENT HEAD OFFICE 41/2, M G ROAD, TRINITY CIRCLE BANGALORE 560001
INE623B07222	SYNDICATE BANK	F I M DEPARTMENT MAKER TOWERS E, II FLOOR CUFFE PARADE, COLABA MUMBAI 400005
INE623B07222	Union Bank of India	C/o. ILFS, ILFS House, Plot No.14, Raheja Vihar, Chandivli, Andheri (E) Mumbai 400072
INE623B07222	PUNJAB NATIONAL BANK	TREASURY DIVISION, PNB PRAGATI TOWER 6TH FLOOR, C-9, G-BLOCK BANDRA KURLA COMPLEX MUMBAI 400051
INE623B07222	BANK OF BARODA	DGM, BANK OF BARODA SPECIALIZED INTEGRATED TREASURY BR. BSE, 4TH AND 5TH FLOOR, C-34 G-BLOCK BANDRA KURLA COMPLEX, MUMBAI 400051

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INE623B07230	SYNDICATE BANK	F I M DEPARTMENT MAKER TOWERS E, II FLOOR CUFFE PARADE, COLABA MUMBAI 400005
INE623B07230	Union Bank of India	C/o. ILFS, ILFS House, Plot No.14, Raheja Vihar, Chandivli, Andheri (E) Mumbai 400072
INE623B07230	PUNJAB NATIONAL BANK	TREASURY DIVISION, PNB PRAGATI TOWER 6TH FLOOR, C-9, G-BLOCK BANDRA KURLA COMPLEX MUMBAI 400051
INE623B07230	BANK OF BARODA	DGM, BANK OF BARODA SPECIALIZED INTEGRATED TREASURY BR. BST, 4TH AND 5TH FLOOR, C-34 G-BLOCK BANDRA KURLA COMPLEX, MUMBAI 400051
INE623B07248	ANDHRA BANK	INVESTMENTS AND INTERNATIONAL BANKING, 82-83, MAKER TOWERS ' F ' TOWERS, CUFFE PARADE MUMBAI 400005
INE623B07248	INDIAN OVERSEAS BANK	TREASURY (DOMESTIC) CENTRAL OFFICE 763 ANNA SALAI CHENNAI 600002
INE623B07255	ANDHRA BANK	INVESTMENTS AND INTERNATIONAL BANKING, 82-83, MAKER TOWERS ' F ' TOWERS, CUFFE PARADE MUMBAI 400005
INE623B07255	INDIAN OVERSEAS BANK	TREASURY (DOMESTIC) CENTRAL OFFICE 763 ANNA SALAI CHENNAI 600002
INE623B07263	DENA BANK	DENA BANK , TREASURY DEPT. DENA CORPORATE CENTRE 4TH FLOOR BANDRA KURLA COMPLEX, BANDRA EAST MUMBAI 400051
INE623B07271	DENA BANK	DENA BANK , TREASURY DEPT. DENA CORPORATE CENTRE 4TH FLOOR BANDRA KURLA COMPLEX, BANDRA EAST MUMBAI 400051
INE623B07289	CENTRAL BANK OF INDIA	CENTRAL BANK OF INDIA TREASURY DEPARTMENT, CHANDRAMUKHI BUILDING, NARIMAN POINT, MUMBAI 400021
INE623B07339	SYNDICATE BANK	F I M DEPARTMENT MAKER TOWERS E, II FLOOR CUFFE PARADE, COLABA MUMBAI 400005
INE623B07339	ANDHRA BANK	INVESTMENTS AND INTERNATIONAL BANKING, 82-83, MAKER TOWERS ' F ' TOWERS, CUFFE PARADE MUMBAI 400005
INE623B07339	ORIENTAL BANK OF COMMERCE	PLOT NO.5, INSTITUTIONAL AREA, SECTOR - 32, GURGAON, HARYANA 122001
INE623B07347	SYNDICATE BANK	F I M DEPARTMENT MAKER TOWERS E, II FLOOR CUFFE PARADE, COLABA MUMBAI 400005
INE623B07347	ANDHRA BANK	INVESTMENTS AND INTERNATIONAL BANKING, 82-83, MAKER TOWERS ' F ' TOWERS, CUFFE PARADE MUMBAI 400005
INE623B07347	ORIENTAL BANK OF COMMERCE	PLOT NO.5, INSTITUTIONAL AREA, SECTOR - 32, GURGAON, HARYANA 122001
INE623B07354	Union Bank of India	C/o. ILFS, ILFS House, Plot No.14, Raheja Vihar, Chandivli, Andheri (E) Mumbai 400072
INE623B07362	DENA BANK	DENA BANK , TREASURY DEPT. DENA CORPORATE CENTRE 4TH FLOOR BANDRA KURLA COMPLEX, BANDRA EAST MUMBAI 400051
INE623B07362	INDIAN BANK	INDIAN BANK TREASURY 18TH FLOOR, MAKER TOWER F CUFFE PARADE MUMBAI 400005
INE623B07362	CANARA BANK-MUMBAI	TREASURY & INVESTMENT DIVISION INTEGRATED TREASURY WING, 6TH FLOOR CANARA BANK BULDG C-14 G BLOCK BANDRA KURLA COMPLEX BANDRA E MUMBAI 400051
INE623B07370	DENA BANK	DENA BANK , TREASURY DEPT. DENA CORPORATE CENTRE 4TH FLOOR BANDRA KURLA COMPLEX, BANDRA EAST MUMBAI 400051
INE623B07370	INDIAN BANK	INDIAN BANK TREASURY 18TH FLOOR, MAKER TOWER F CUFFE PARADE MUMBAI 400005
INE623B07370	CANARA BANK-MUMBAI	TREASURY & INVESTMENT DIVISION INTEGRATED TREASURY WING, 6TH FLOOR CANARA BANK BULDG C-14 G BLOCK BANDRA KURLA COMPLEX BANDRA E MUMBAI 400051
INE623B07388	PUNJAB NATIONAL BANK	TREASURY DIVISION, PNB PRAGATI TOWER 6TH FLOOR, C-9, G-BLOCK BANDRA KURLA COMPLEX MUMBAI 400051
INE623B07396	PUNJAB NATIONAL BANK	TREASURY DIVISION, PNB PRAGATI TOWER 6TH FLOOR, C-9, G-BLOCK BANDRA KURLA COMPLEX MUMBAI 400051
INE623B07487	PUNJAB NATIONAL BANK	TREASURY DIVISION, PNB PRAGATI TOWER 6TH FLOOR, C-9, G-BLOCK BANDRA KURLA COMPLEX MUMBAI 400051



INE623B07487	CANARA BANK-MUMBAI	TREASURY & INVESTMENT DIVISION INTEGRATED TREASURY WING, 6TH FLOOR CANARA BANK BULDG C-14 G BLOCK BANDRA KURLA COMPLEX BANDRA E MUMBAI 400051
INE623B07495	PUNJAB NATIONAL BANK	TREASURY DIVISION, PNB PRAGATI TOWER 6TH FLOOR, C-9, G-BLOCK BANDRA KURLA COMPLEX MUMBAI 400051
INE623B07495	CANARA BANK-MUMBAI	TREASURY & INVESTMENT DIVISION INTEGRATED TREASURY WING, 6TH FLOOR CANARA BANK BULDG C-14 G BLOCK BANDRA KURLA COMPLEX BANDRA E MUMBAI 400051
INE623B07503	DENA BANK	DENA BANK, TREASURY DEPT. DENA CORPORATE CENTRE 4TH FLOOR BANDRA KURLA COMPLEX, BANDRA EAST MUMBAI 400051
INE623B07503	BANK OF MAHARASHTRA	TREASURY AND INTERNATIONAL BANKING 2ND FLOOR, 23 MAKER CHAMBER III NARIMAN POINT MUMBAI 400021
INE623B07503	BANK OF INDIA	TREASURY BRANCH, HEAD OFFICE, STAR HOUSE, 7TH FLOOR C-5, 'G' BLOCK, BANDRA KURLA COMPLEX BANDRA (EAST) MUMBAI. 400051
INE623B07503	ANDHRA BANK	INVESTMENTS AND INTERNATIONAL BANKING, 82-83, MAKER TOWERS ' F ' TOWERS, CLIFFE PARADE MUMBAI 400005
INE623B07503	PUNJAB NATIONAL BANK	TREASURY DIVISION, PNB PRAGATI TOWER 6TH FLOOR, C-9, G-BLOCK BANDRA KURLA COMPLEX MUMBAI 400051
INE623B07511	DENA BANK	DENA BANK, TREASURY DEPT. DENA CORPORATE CENTRE 4TH FLOOR BANDRA KURLA COMPLEX, BANDRA EAST MUMBAI 400051
INE623B07511	BANK OF MAHARASHTRA	TREASURY AND INTERNATIONAL BANKING 2ND FLOOR, 23 MAKER CHAMBER III NARIMAN POINT MUMBAI 400021
INE623B07511	BANK OF INDIA	TREASURY BRANCH, HEAD OFFICE, STAR HOUSE, 7TH FLOOR C-5, 'G' BLOCK, BANDRA KURLA COMPLEX BANDRA (EAST) MUMBAI. 400051
INE623B07511	ANDHRA BANK	INVESTMENTS AND INTERNATIONAL BANKING, 82-83, MAKER TOWERS ' F ' TOWERS, CLIFFE PARADE MUMBAI 400005
INE623B07511	PUNJAB NATIONAL BANK	TREASURY DIVISION, PNB PRAGATI TOWER 6TH FLOOR, C-9, G-BLOCK BANDRA KURLA COMPLEX MUMBAI 400051
INE623B07529	SYNDICATE BANK	F I M DEPARTMENT MAKER TOWERS E, II FLOOR CLIFFE PARADE, COLABA MUMBAI 400005
INE623B07529	Union Bank of India	C/o. ILFS, ILFS House, Plot No.14, Raheja Vihar, Chandivali, Andheri (E) Mumbai 400072
INE623B07529	PUNJAB NATIONAL BANK	TREASURY DIVISION, PNB PRAGATI TOWER 6TH FLOOR, C-9, G-BLOCK BANDRA KURLA COMPLEX MUMBAI 400051
INE623B07529	UNITED BANK OF INDIA	UNITED TOWER, 4TH FLOOR 11, HEMANTA BASU SARANI KOLKATA 700001
INE623B07537	SYNDICATE BANK	F I M DEPARTMENT MAKER TOWERS E, II FLOOR CLIFFE PARADE, COLABA MUMBAI 400005
INE623B07537	Union Bank of India	C/o. ILFS, ILFS House, Plot No.14, Raheja Vihar, Chandivali, Andheri (E) Mumbai 400072
INE623B07537	PUNJAB NATIONAL BANK	TREASURY DIVISION, PNB PRAGATI TOWER 6TH FLOOR, C-9, G-BLOCK BANDRA KURLA COMPLEX MUMBAI 400051
INE623B07537	UNITED BANK OF INDIA	UNITED TOWER, 4TH FLOOR 11, HEMANTA BASU SARANI KOLKATA 700001
INE623B07628	Union Bank of India	C/o. ILFS, ILFS House, Plot No.14, Raheja Vihar, Chandivali, Andheri (E) Mumbai 400072
INE623B07636	Union Bank of India	C/o. ILFS, ILFS House, Plot No.14, Raheja Vihar, Chandivali, Andheri (E) Mumbai 400072



24<sup>th</sup> November, 2017

CENTBANK FINANCIAL SERVICES LIMITED  
MMO Building,  
3rd Floor (East Wing),  
55 M G Road,  
Fort,  
Mumbai, 400 001

**Kind Attention : Mr. H.V.Kamdar**

**Sub: Quarterly Compliance for NCD's aggregating to Rs 1,946.50 Crores.**

Dear Sir,

We Refer to your request letter towards Quarterly compliance for the period ending 30<sup>th</sup> September 2017 for following series of NCD :

Debenture Series	ISIN	Principal Amount (in Crores)
IX F	INE623B07149	80
IX G	INE623B07156	120
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IX K	INE623B07198	69
X A	INE623B07206	14
X B	INE623B07214	21
XI A	INE623B07222	82
XI B	INE623B07230	123
XI C	INE623B07248	30
XI D	INE623B07255	45
XI E	INE623B07263	8
XI F	INE623B07271	12
XI G	INE623B07289	100
XIV A	INE623B07339	24
XIV B	INE623B07347	36
XIV D	INE623B07362	30



XIV E	INE623B07370	45
XIV F	INE623B07388	25
XIV G	INE623B07396	12.5
XIV C	INE623B07354	25
XVI A	INE623B07487	106
XVI B	INE623B07495	159
XVI C	INE623B07503	140.6
XVI D	INE623B07511	211.4
XVI E	INE623B07529	133
XVI F	INE623B07537	199
		1946.50

The details are as under:

1. The Updated list of Debenture holders register in the registrar of Debenture Holders along with their Addresses is attached herewith
2. We confirm that the interest has been serviced timely to all the NCD holders and there is no interest due but unpaid.
3. We confirm that the Company has not received any grievance/complaints from any Debenture-holders.
4. The Unaudited Quarterly results of the company as on 30<sup>th</sup> September 2017 has been enclosed.
5. We confirm that the Company had complied with the terms of the issue of the captioned Debentures and there is no event of default.
6. Certificate for FACR is enclosed.
7. We certify that:
  - a) The secured assets have been adequately insured by "Standard fire and special perils" policy including add-ons of earthquake and terrorism.
  - b) The premium in respect of insurance policies has been paid.
  - c) The insurance policies obtained are valid and enforceable.



- d) The assets of the company which are available by way of security are sufficient to discharge the claims of the Debenture holders as and when they become due.

Thanking you,

Yours faithfully,

**For FUTURE ENTERPRISES LIMITED.**



**DIRECTOR / AUTHORISED SIGNATORY**





List of Debentureholders as on 30th September 2017

ISIN	Name of Investor	Address
INE623B07065	SYNDICATE BANK	F I M DEPARTMENT MAKER TOWERS E, II FLOOR CUFFE PARADE, COLABA MUMBAI 400005
INE623B07065	TRUSTEES CENTRAL BANK OF INDIA EMPLOYEES PROVIDENT FUND	PROVIDENT FUND DEPARTMENT, NCL BUILDING, 4TH FLOOR, BANDRA KURLA COMPLEX, BANDRA (EAST), MUMBAI 400051
INE623B07065	ALLAHABAD BANK	ALLAHABAD BANK, TREASURY BRANCH ALLAHABAD BANK BUILDING, 3RD FLOOR 37 MUMBAI SAMACHAR MARG FORT, MUMBAI 400023
INE623B07065	BANK OF INDIA	TREASURY BRANCH, HEAD OFFICE, STAR HOUSE, 7TH FLOOR C-5, 'G' BLOCK, BANDRA KURLA COMPLEX BANDRA (EAST) MUMBAI. 400051
INE623B07065	CORPORATION BANK	CORPORATION BANK, GENERAL ACCOUNT INVESTMENT DIVISION 15 MITTAL CHAMBERS 1ST FLOOR NARIMAN POINT MUMBAI 400021
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INE623B07164	UTI - TREASURY ADVANTAGE FUND	UTI MUTUAL FUND, UTI ASSET MANAGEMENT COMPANY LTD., DEPARTMENT OF FUND ACCOUNTS, UTI TOWER, GN BLOCK, BANDRA KURLA COMPLEX, BANDRA (EAST), MUMBAI 400051
INE623B07172	UTI - TREASURY ADVANTAGE FUND	UTI MUTUAL FUND, UTI ASSET MANAGEMENT COMPANY LTD., DEPARTMENT OF FUND ACCOUNTS, UTI TOWER, GN BLOCK, BANDRA KURLA COMPLEX, BANDRA (EAST), MUMBAI 400051
INE623B07180	FRANKLIN INDIA CORPORATE BOND OPPORTUNITIES FUND	CITIBANK N.A. CUSTODY SERVICES FIFC-11th FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA-EAST, MUMBAI 400051
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INE623B07180	L AND T MUTUAL FUND TRUSTEE LTD-L AND T SHORT TERM INCOME FUND	CITIBANK N.A. CUSTODY SERVICES FIFC-11th FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA-EAST, MUMBAI 400051
INE623B07198	FRANKLIN INDIA SHORT TERM INCOME PLAN	CITIBANK N.A. CUSTODY SERVICES FIFC-11th FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA-EAST, MUMBAI 400051
INE623B07198	FRANKLIN INDIA CORPORATE BOND OPPORTUNITIES FUND	CITIBANK N.A. CUSTODY SERVICES FIFC-11th FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA-EAST, MUMBAI 400051
INE623B07198	L AND T MUTUAL FUND TRUSTEE LTD-L AND T FLOATING RATE FUND	CITIBANK N.A. CUSTODY SERVICES FIFC-11th FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA-EAST, MUMBAI 400051
INE623B07198	L AND T MUTUAL FUND TRUSTEE LTD-L AND T INCOME OPPORTUNITIES FUND	CITIBANK N.A. CUSTODY SERVICES FIFC-11th FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA-EAST, MUMBAI 400051
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INE623B07230	SYNDICATE BANK	F I M DEPARTMENT MAKER TOWERS E, II FLOOR CUFFE PARADE, COLABA MUMBAI 400005
INE623B07230	Union Bank of India	C/o. ILFS, ILFS House,Plot No.14, Raheja Vihar,Chandivali, Andheri (E) Mumbai 400072
INE623B07230	PUNJAB NATIONAL BANK	TREASURY DIVISION,PNB PRAGATI TOWER 6TH FLOOR, C-9, G-BLOCK BANDRA KURLA COMPLEX MUMBAI 400051
INE623B07230	BANK OF BARODA	DGM,BANK OF BARODA SPECIALIZED INTEGRATED TREASURY BR. BST,4TH AND 5TH FLOOR,C-34 G-BLOCK BANDRA KURLA COMPLEX,MUMBAI 400051
INE623B07248	ANDHRA BANK	INVESTMENTS AND INTERNATIONAL BANKING, 82-83, MAKER TOWERS ' F ' TOWERS, CUFFE PARADE MUMBAI 400005
INE623B07248	INDIAN OVERSEAS BANK	TREASURY (DOMESTIC) CENTRAL OFFICE 763 ANNA SALAI CHENNAI 600002
INE623B07255	ANDHRA BANK	INVESTMENTS AND INTERNATIONAL BANKING, 82-83, MAKER TOWERS ' F ' TOWERS, CUFFE PARADE MUMBAI 400005
INE623B07255	INDIAN OVERSEAS BANK	TREASURY (DOMESTIC) CENTRAL OFFICE 763 ANNA SALAI CHENNAI 600002
INE623B07263	DENA BANK	DENA BANK , TREASURY DEPT. DENA CORPORATE CENTRE 4TH FLOOR BANDRA KURLA COMPLEX, BANDRA EAST MUMBAI 400051
INE623B07271	DENA BANK	DENA BANK , TREASURY DEPT. DENA CORPORATE CENTRE 4TH FLOOR BANDRA KURLA COMPLEX, BANDRA EAST MUMBAI 400051
INE623B07289	CENTRAL BANK OF INDIA	CENTRAL BANK OF INDIA TREASURY DEPARTMENT, CHANDRAMUKHI BUILDING,NARIMAN POINT, MUMBAI 400021
INE623B07339	SYNDICATE BANK	F I M DEPARTMENT MAKER TOWERS E, II FLOOR CUFFE PARADE, COLABA MUMBAI 400005
INE623B07339	ANDHRA BANK	INVESTMENTS AND INTERNATIONAL BANKING, 82-83, MAKER TOWERS ' F ' TOWERS, CUFFE PARADE MUMBAI 400005
INE623B07339	ORIENTAL BANK OF COMMERCE	PLOT NO.5, INSTITUTIONAL AREA, SECTOR - 32, GURGAON, HARYANA 122001
INE623B07347	SYNDICATE BANK	F I M DEPARTMENT MAKER TOWERS E, II FLOOR CUFFE PARADE, COLABA MUMBAI 400005
INE623B07347	ANDHRA BANK	INVESTMENTS AND INTERNATIONAL BANKING, 82-83, MAKER TOWERS ' F ' TOWERS, CUFFE PARADE MUMBAI 400005
INE623B07347	ORIENTAL BANK OF COMMERCE	PLOT NO.5, INSTITUTIONAL AREA, SECTOR - 32, GURGAON, HARYANA 122001
INE623B07354	Union Bank of India	C/o. ILFS, ILFS House,Plot No.14, Raheja Vihar,Chandivali, Andheri (E) Mumbai 400072
INE623B07362	DENA BANK	DENA BANK , TREASURY DEPT. DENA CORPORATE CENTRE 4TH FLOOR BANDRA KURLA COMPLEX, BANDRA EAST MUMBAI 400051
INE623B07362	INDIAN BANK	INDIAN BANK TREASURY 18TH FLOOR, MAKER TOWER F CUFFE PARADE MUMBAI 400005
INE623B07362	CANARA BANK-MUMBAI	TREASURY & INVESTMENT DIVISION INTEGRATED TREASURY WING, 6TH FLOOR CANARA BANK BULDG C-14 G BLOCK BANDRA KURLA COMPLEX BANDRA E MUMBAI 400051
INE623B07370	DENA BANK	DENA BANK , TREASURY DEPT. DENA CORPORATE CENTRE 4TH FLOOR BANDRA KURLA COMPLEX, BANDRA EAST MUMBAI 400051
INE623B07370	INDIAN BANK	INDIAN BANK TREASURY 18TH FLOOR, MAKER TOWER F CUFFE PARADE MUMBAI 400005





INE623B07370	CANARA BANK-MUMBAI	TREASURY & INVESTMENT DIVISION INTEGRATED TREASURY WING, 6TH FLOOR CANARA BANK BULDG C-14 G BLOCK BANDRA KURLA COMPX BANDRA E MUMBAI 400051
INE623B07388	PUNJAB NATIONAL BANK	TREASURY DIVISION,PNB PRAGATI TOWER 6TH FLOOR, C-9, G-BLOCK BANDRA KURLA COMPLEX MUMBAI 400051
INE623B07396	PUNJAB NATIONAL BANK	TREASURY DIVISION,PNB PRAGATI TOWER 6TH FLOOR, C-9, G-BLOCK BANDRA KURLA COMPLEX MUMBAI 400051
INE623B07487	PUNJAB NATIONAL BANK	TREASURY DIVISION,PNB PRAGATI TOWER 6TH FLOOR, C-9, G-BLOCK BANDRA KURLA COMPLEX MUMBAI 400051
INE623B07487	CANARA BANK-MUMBAI	TREASURY & INVESTMENT DIVISION INTEGRATED TREASURY WING, 6TH FLOOR CANARA BANK BULDG C-14 G BLOCK BANDRA KURLA COMPX BANDRA E MUMBAI 400051
INE623B07495	PUNJAB NATIONAL BANK	TREASURY DIVISION,PNB PRAGATI TOWER 6TH FLOOR, C-9, G-BLOCK BANDRA KURLA COMPLEX MUMBAI 400051
INE623B07495	CANARA BANK-MUMBAI	TREASURY & INVESTMENT DIVISION INTEGRATED TREASURY WING, 6TH FLOOR CANARA BANK BULDG C-14 G BLOCK BANDRA KURLA COMPX BANDRA E MUMBAI 400051
INE623B07503	DENA BANK	DENA BANK , TREASURY DEPT. DENA CORPORATE CENTRE 4TH FLOOR BANDRA KURLA COMPLEX, BANDRA EAST MUMBAI 400051
INE623B07503	BANK OF MAHARASHTRA	TREASURY AND INTERNATIONAL BANKING 2ND FLOOR, 23 MAKER CHAMBER III NARIMAN POINT MUMBAI 400021
INE623B07503	BANK OF INDIA	TREASURY BRANCH, HEAD OFFICE,STAR HOUSE,7TH FLOOR C-5,'G'BLOCK,BANDRA KURLA COMPLEX BANDRA(EAST)MUMBAI. 400051
INE623B07503	ANDHRA BANK	INVESTMENTS AND INTERNATIONAL BANKING, 82-83, MAKER TOWERS ' F ' TOWERS, CUFFE PARADE MUMBAI 400005
INE623B07503	PUNJAB NATIONAL BANK	TREASURY DIVISION,PNB PRAGATI TOWER 6TH FLOOR, C-9, G-BLOCK BANDRA KURLA COMPLEX MUMBAI 400051
INE623B07511	DENA BANK	DENA BANK , TREASURY DEPT. DENA CORPORATE CENTRE 4TH FLOOR BANDRA KURLA COMPLEX, BANDRA EAST MUMBAI 400051
INE623B07511	BANK OF MAHARASHTRA	TREASURY AND INTERNATIONAL BANKING 2ND FLOOR, 23 MAKER CHAMBER III NARIMAN POINT MUMBAI 400021
INE623B07511	BANK OF INDIA	TREASURY BRANCH, HEAD OFFICE,STAR HOUSE,7TH FLOOR C-5,'G'BLOCK,BANDRA KURLA COMPLEX BANDRA(EAST)MUMBAI. 400051
INE623B07511	ANDHRA BANK	INVESTMENTS AND INTERNATIONAL BANKING, 82-83, MAKER TOWERS ' F ' TOWERS, CUFFE PARADE MUMBAI 400005
INE623B07511	PUNJAB NATIONAL BANK	TREASURY DIVISION,PNB PRAGATI TOWER 6TH FLOOR, C-9, G-BLOCK BANDRA KURLA COMPLEX MUMBAI 400051
INE623B07529	SYNDICATE BANK	F I M DEPARTMENT MAKER TOWERS E, II FLOOR CUFFE PARADE, COLABA MUMBAI 400005
INE623B07529	Union Bank of India	C/o. ILFS, ILFS House,Plot No.14, Raheja Vihar,Chandivali, Andheri (E) Mumbai 400072
INE623B07529	PUNJAB NATIONAL BANK	TREASURY DIVISION,PNB PRAGATI TOWER 6TH FLOOR, C-9, G-BLOCK BANDRA KURLA COMPLEX MUMBAI 400051
INE623B07529	UNITED BANK OF INDIA	UNITED TOWER, 4TH FLOOR 11, HEMANTA BASU SARANI KOLKATA 700001
INE623B07537	SYNDICATE BANK	F I M DEPARTMENT MAKER TOWERS E, II FLOOR CUFFE PARADE, COLABA MUMBAI 400005
INE623B07537	Union Bank of India	C/o. ILFS, ILFS House,Plot No.14, Raheja Vihar,Chandivali, Andheri (E) Mumbai 400072
INE623B07537	PUNJAB NATIONAL BANK	TREASURY DIVISION,PNB PRAGATI TOWER 6TH FLOOR, C-9, G-BLOCK BANDRA KURLA COMPLEX MUMBAI 400051
INE623B07537	UNITED BANK OF INDIA	UNITED TOWER, 4TH FLOOR 11, HEMANTA BASU SARANI KOLKATA 700001





Ashish Lodha  
ACA, B.Com

# LODHA ASHISH & ASSOCIATES

## Chartered Accountants

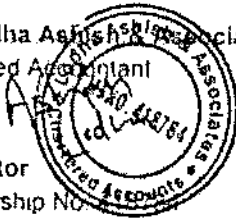
### TO WHOMSOEVER IT MAY CONCERN

At the request of M/s Future Enterprises Limited situated at Knowledge House, Ghyam Nagar, Off Jogeshwari Vikhroli Link Road, Jogeshwari (E), Mumbai - 400 060, we have examined necessary books of accounts and related records and certify that the Fixed Asset Coverage Ratio of the Company as on September 30, 2017 stood at 1.26x and calculation is tabled below:

Particulars	Rs in Crores
	As on 30 <sup>th</sup> September 2017
Net Fixed Assets & CWIP including Capital Advances	6,641.22
Total First Charge Liabilities	5,290.76
<b>Fixed Asset Coverage Ratio (FACR)</b>	<b>1.26</b>

For Lodha Ashish & Associates  
Chartered Accountant

Proprietor  
Membership No.



Place : Mumbai

Date : November 14, 2017

REF: SEC/BM/BSE/NSE/Q2/2017-18

13th November, 2017

Dept. of Corporate Services (CRD)  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai 400 001

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (East), Mumbai 400 051

Re: Scrip Code: 523574/ 570002

Re: Scrip Code: FEL / FELDVR

BSE Debt Scrip Codes: 952008-9-10-45-46-53-54-74-75-89-90-97-98/952715-717-718-721-879-880-881-882-883/954326-28-30-34-35-40-43/ 955100-101-140-141-371-373-454-456-749-750-957-958 / 956012-13 / 956243-268-69 / 956310-11 / 956954-55 / 957077

Dear Sir/Madam,

Sub: Un-audited Financial Results for the quarter and half year ended 30th September 2017 and Limited Review Report thereon

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

1. Un-audited Financial Results of the Company for the quarter and half year ended 30th September 2017.

These Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today.

2. Limited Review Report on the above Financial Results duly issued by M/s. DMKH & Co., the Statutory Auditors of the Company.

The Meeting of the Board of Directors commenced at 3:30 pm and concluded at 4:10 pm.

Kindly take the above information on your records

Thanking you,

Yours truly  
for Future Enterprises Limited

  
Dinesh Maheshwari  
Executive Director & CFO

Encl: As above





**Statement of Standalone Financial Results for the Quarter and six months ended September 30, 2017**

(₹ in Crore)

Sr. No.	Particulars	3 months ended	Preceding	Corresponding	6 months ended	Corresponding	12 months ended
		30-09-2017	3 months ended	3 months ended in	30-09-2017	6 months ended in	31-03-2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	a) Revenue from operations	1,110.64	1,041.38	935.25	2,162.02	1,855.44	3,782.09
	b) Other Income	43.38	4.28	26.06	47.64	205.34	231.05
	<b>Total Income</b>	<b>1,154.00</b>	<b>1,045.66</b>	<b>961.31</b>	<b>2,199.66</b>	<b>2,060.78</b>	<b>4,013.14</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	8.17	7.92	6.21	16.09	13.28	26.51
	b) Purchases of stock-in-trade	918.75	747.10	578.03	1,665.85	1,250.89	2,662.80
	c) Changes in inventories of finished goods, work-in-progress, and stock-in-trade - (increase) / Decrease	(133.83)	(19.05)	71.20	(152.88)	55.35	(13.90)
	d) Employee benefits expense	22.50	18.42	17.62	40.92	31.07	59.96
	e) Finance costs	144.85	140.75	128.45	285.80	241.53	507.51
	f) Depreciation and amortisation expense	175.24	168.37	156.53	341.61	309.28	633.19
	g) Other Expenses	20.25	29.61	23.93	49.87	39.90	93.41
	<b>Total Expenses</b>	<b>1,155.94</b>	<b>1,091.12</b>	<b>983.97</b>	<b>2,247.06</b>	<b>1,941.20</b>	<b>3,900.58</b>
3	<b>Profit/(Loss) from ordinary activities before tax (1-2)</b>	<b>(1.94)</b>	<b>(45.46)</b>	<b>(22.66)</b>	<b>(47.40)</b>	<b>120.58</b>	<b>43.56</b>
4	<b>Tax Expense</b>	-	-	0.58	-	0.58	-
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	0.58	-	0.58	-
5	<b>Profit/(Loss) for the period (3-4)</b>	<b>(1.94)</b>	<b>(45.46)</b>	<b>(23.24)</b>	<b>(47.40)</b>	<b>120.00</b>	<b>43.56</b>
6	<b>Other Comprehensive Income</b>	<b>0.01</b>	<b>16.51</b>	<b>(10.61)</b>	<b>16.51</b>	<b>101.63</b>	<b>296.31</b>
7	<b>Total Comprehensive Income (5+6)</b>	<b>(1.93)</b>	<b>(28.95)</b>	<b>(33.85)</b>	<b>(30.89)</b>	<b>281.63</b>	<b>339.87</b>
8	<b>Paid up equity share capital (Face value of ₹ 2/- per share)</b>	<b>94.57</b>	<b>94.57</b>	<b>94.27</b>	<b>94.57</b>	<b>94.27</b>	<b>94.57</b>
9	<b>Other Equity</b>	-	-	-	-	-	3,715.23
10	<b>Basic EPS: a) Equity Shares (in ₹)</b>	<b>(0.04)</b>	<b>(0.98)</b>	<b>(0.49)</b>	<b>(1.00)</b>	<b>2.54</b>	<b>0.92</b>
	b) Class B Shares(Series 1) (in ₹)	<b>(0.04)</b>	<b>(0.98)</b>	<b>(0.49)</b>	<b>(1.00)</b>	<b>2.58</b>	<b>0.96</b>
	<b>Diluted EPS: a) Equity Shares (in ₹)</b>	<b>(0.04)</b>	<b>(0.98)</b>	<b>(0.49)</b>	<b>(1.00)</b>	<b>2.54</b>	<b>0.92</b>
	b) Class B Shares(Series 1) (in ₹)	<b>(0.04)</b>	<b>(0.98)</b>	<b>(0.49)</b>	<b>(1.00)</b>	<b>2.58</b>	<b>0.96</b>

- Notes:**
- The above financial results and segment wise results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at its meeting held on November 13, 2017. Statutory Auditors have issued Limited Review report on the same.
  - Figures for the previous financial period have been re-arranged and re-grouped wherever necessary.
  - The Board had approved for the Offer for Sale of shares of its subsidiary company, Future Supply Chain Solutions Limited (FSCSL) and participation of the Company upto 5% of paid up capital of FSCSL in such Offer. FSCSL has received final observations on its DRHP from SEBI and are in process of filing of red herring prospectus after incorporating suggestions as given in observation letter.
  - According to the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, revenue from operations for the quarter and half year ended September 30, 2016 was reported inclusive of excise duty. Goods and Service Tax ("GST") was implemented with effect from July 1, 2017, which replaced excise duty and other input taxes. As per Ind AS 18, revenue from operations for the quarter ended September 30, 2017 is reported net of GST. Therefore, revenue from operations for the current periods are not comparable with the corresponding earlier periods.
  - Statement of Assets and Liabilities for the six months ended September 30, 2017 and Segment wise financial results are also annexed to financial results.

By order of the Board



Dinesh Maheshwari  
Executive Director & CFO

Place : Mumbai  
Date : November 13, 2017

**Certified True Copy  
For Future Enterprises Limited**

  
Company Secretary



STANDALONE STATEMENT OF ASSETS & LIABILITIES

(₹ in Crore)

	As at September 30, 2017 Unaudited	As at March 31, 2017 Audited
<b>ASSETS</b>		
<b>1. Non-Current Assets</b>		
Property, Plant and Equipment	6237.33	5847.93
Capital Work-in-Progress	371.79	386.34
Financial Assets		
Investment	1054.87	1404.45
Loans	160.83	120.04
Others	0.19	0.25
Other Non-Current Assets	222.72	206.50
<b>Total Non-Current Assets</b>	<b>8047.73</b>	<b>7965.51</b>
<b>2. Current Assets</b>		
Inventories	1025.72	873.13
Financial Assets		
Trade Receivables	472.68	366.71
Cash and Cash Equivalents	32.20	34.25
Bank Balances Other than Cash and Cash Equivalents	23.78	12.47
Loans	6.96	17.01
Others	1.07	2.37
Other Current Assets	980.81	961.57
<b>Total Current Assets</b>	<b>2543.22</b>	<b>2267.51</b>
<b>Total Assets</b>	<b>10590.95</b>	<b>10233.02</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	94.57	94.57
Other Equity	3677.66	3715.23
<b>Total Equity</b>	<b>3772.23</b>	<b>3809.80</b>
<b>Liabilities</b>		
<b>1. Non-Current Liabilities</b>		
Financial Liabilities		
Borrowings	5201.04	4833.64
Other Financial Liabilities	559.81	562.74
Provisions	4.78	4.78
Deferred Tax Liabilities (Net)	65.09	65.09
<b>Total Non-Current Liabilities</b>	<b>5830.72</b>	<b>5466.25</b>
<b>2. Current Liabilities</b>		
Financial Liabilities		
Borrowings	233.62	119.47
Trade Payables	485.38	478.69
Other Financial Liabilities	265.05	352.83
Other Current Liabilities	3.16	5.18
Provisions	0.79	0.79
<b>Total Current Liabilities</b>	<b>988.00</b>	<b>956.95</b>
<b>Total Equity and Liabilities</b>	<b>10590.95</b>	<b>10233.02</b>



**Standalone Segment-wise Revenue, Results, Assets and Liabilities  
for the Quarter and six months ended September 30, 2017**

(₹ in Crore)

Particulars	3 months ended 30-09-2017	3 months ended 30-06-2017	3 months ended 30-09-2016	6 months ended 30-09-2017	6 months ended 30-09-2016	Year ended 31-03-2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Segment Revenue</b>						
Rent Income/Leasing	193.43	190.71	163.49	384.14	318.05	676.60
Manufacturing and Trading	917.21	850.67	771.76	1,767.88	1,538.39	3,105.49
Revenue from Operations	1,110.64	1,041.38	935.25	2,152.02	1,856.44	3,782.09
<b>2. Segment Results</b>						
Rent Income/Leasing	22.26	21.72	1.89	43.98	11.05	44.17
Manufacturing and Trading	101.76	93.12	104.88	194.88	183.07	358.35
<b>Total Segment Profit Before Interest and Tax</b>	<b>124.02</b>	<b>114.84</b>	<b>106.77</b>	<b>238.86</b>	<b>194.12</b>	<b>402.52</b>
Less :						
Finance Costs	144.85	140.75	128.45	285.60	241.63	507.61
Net Unallocated Expenditure /(Income)	(18.89)	19.55	0.98	0.66	(168.09)	(148.65)
<b>Total Profit / (Loss) Before Tax</b>	<b>(1.94)</b>	<b>(45.46)</b>	<b>(22.66)</b>	<b>(47.40)</b>	<b>120.58</b>	<b>43.56</b>
<b>3. Segment Assets</b>						
Rent Income/Leasing	6,508.05	6,260.09	6,054.19	6,508.05	6,054.19	6,147.97
Manufacturing and Trading	1,763.24	1,520.24	1,371.93	1,763.24	1,371.93	1,491.32
Unallocated	2,319.66	2,672.71	2,747.92	2,319.66	2,747.92	2,593.73
<b>Total Assets</b>	<b>10,590.95</b>	<b>10,453.04</b>	<b>10,174.04</b>	<b>10,590.95</b>	<b>10,174.04</b>	<b>10,233.02</b>
<b>4. Segment Liabilities</b>						
Rent Income/Leasing	606.58	644.50	623.78	606.58	623.78	637.75
Manufacturing and Trading	438.61	346.41	419.17	438.61	419.17	403.68
Unallocated	79.01	76.57	81.06	79.01	81.06	77.27
<b>Total Liabilities</b>	<b>1,124.20</b>	<b>1,067.48</b>	<b>1,124.01</b>	<b>1,124.20</b>	<b>1,124.01</b>	<b>1,118.70</b>





**LIMITED REVIEW REPORT**

To,  
The Board of Directors,  
Future Enterprises Limited  
(Formerly known as Future Retail Limited)

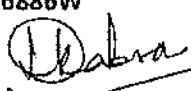
We have reviewed the accompanying statement of unaudited financial results of Future Enterprises Limited (formerly known as Future Retail Limited) for the period ended September 30, 2017, being submitted by the Company in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as modified by Circular No. "CIR/CFD/FAC/62/2016" dated July 05, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (i.e Ind AS), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (i.e Ind AS) and accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. "CIR/CFD/FAC/62/2016" dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DMKH & Co.  
Chartered Accountants  
FRN 116886W

  
Durgesh Kumar Kabra  
Partner

M.No. 044075

Mumbai

Date: 13<sup>th</sup> November, 2017

