Centbank Financial Services Ltd

Formerly : Centbank Financial & Custodial Services Ltd.
Erstwhile : The Central Bank Executor & Trustee Co. Ltd.
Wholly owned subsidiary of Central Bank of India

TRUSTEESHIP SERVICES SINCE 1929

CIN: U67110MH1929GOI001484

97th Annual Report: 2025-2026

Centbank Financial Services Limited
Registered Office:
Central Bank of India- MMO Building, 3rd Floor (East Wing)
55, Mahatma Gandhi Road, Fort,
Mumbai 400001
☎: 022 - 2261 6217; Fax: 022 - 2261 6208
e-mail: dts@cfsl.in, website: www.cfsl.in

Board of Directors

Shri M V Murali Krishna (Chairman w. e. f. 26th December 2022)
Shri Ratan Kumar Eathakota (w. e. f .26, July 2024)
Shri Vasti Venkatesh (w. e. f. 31st October 2022)
Shri Navtej Singh (Independent Director w. e. f. 06 November 2023)
Shri Sunil Kumar Naik (Managing Director w. e. f. Appointment 19th July 2022 and Re-appointment 20 July 2025)

Company Secretary

Smt. Jaya Tiwari (Company Secretary)

Statutory Auditor:

M/s. Akkad Mehta & Co, Chartered Accountants

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NOTICE

NOTICE is hereby given that the 97th Annual General Meeting of the Members of Centbank Financial Services Limited will be held on, Wednesday 05th August 2026 at 10:30 a.m. at the **Astoria Hotel Jamshed ji Tata Road Church Gate, Mumbai 400020** at **shorter notice** to transact the following business:

Ordinary Business:

1. To receive, consider and adopt the financial statements for the financial year ended 31st March 2026 together with the Reports of the Auditors and Directors thereon.

2. To declare dividend on equity shares.

3. To appoint Shri Ratan Kumar Eathakota (DIN 10686007) who retires by rotation under Section 152(6) of the Companies Act, 2013 (read with Article 155 of the Company's Articles of Association) and being eligible, offers himself for re-appointment.

4. To apprise the Members about the appointment of Statutory Auditors of the Company by the Comptroller and Auditor General of India under Section 139(5) of the Companies Act, 2013 and to authorise the Chairman to fix their remuneration pursuant to Section 142(1) of the said Act by passing the following Ordinary Resolution::

"**RESOLVED THAT** pursuant to the provisions of Section 142(1) of the Companies Act, 2013, the Chairman of the Company be and is hereby authorised to fix remuneration of Statutory Auditors of the Company appointed by the Comptroller & Auditor General of India under Section 139(5) of the said Act in respect of the financial year 2026-27.

5. **To consider and approve the regularization of Shri Vivek Kumar as Director of the Company**

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

"**RESOLVED THAT** pursuant to the provisions of the Companies Act, 2013 and the rules made thereunder, the appointment of Shri Vivek Kumar as Director of the Company, approved by the Board of Directors at its meeting held on 05th August 2026, be and is hereby approved and regularized by the members of the Company.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds and things as may be necessary to give effect to this resolution.

By Order of the Board of Director

Jaya Tiwari
Company Secretary

Place: Mumbai

Date: 05 August 2026

Registered Office:
Central Bank of India- MMO Building, 3rd Floor (East Wing)
55, Mahatma Gandhi Road, Fort, Mumbai 400001

NOTES:

(1) **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE, IN CASE OF POLL ONLY, ON HIS/HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE PROXIES, IN ORDER TO BE VALID, SHOULD BE DULY COMPLETED, STAMPED AND SIGNED AND MUST BE LODGED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.**

A person can act as Proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights provided that a member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or member.

(2) Register of Members and Share Transfer Books of the Company would remain closed on 05.08.2025.

(3) Dividend on Equity Shares, if declared at the Meeting, would be paid to those Members whose names appear on the Register of Members on 05 August 2026 within 15 days of declaration.

(4) Particulars of Directors who are proposed to be reappointed at the Meeting:

Name of Director	**Shri Ratan Kumar Eathakota**
DIN	10686007
Age (years)	57
Nationality	Indian
Date of appointment	26th July,2024
Number of Board Meetings attended during the FY 2025-26 during his tenure	Held:5 Attended:5

Relationship with other Director	Not related to any Director
Qualifications	CAIIB, MBA in Banking and Finance
Exposure in specific functional areas	Banking and Finance
Member of Committees of the Board of Directors	1. Risk Management Committee
Directorship held in other companies	- Nil -
Member of Committees of the Directors of other companies	- Nil -
Shareholding in the Company	1 Equity Share

Explanatory Statement pursuant to Section 102 of the Companies Act, 2013

Item No. 4

The Statutory Auditors of the Company are appointed every year by the Comptroller & Auditor General of India and in terms of the provisions of Section 142(1) of the Companies Act, 2013, the remuneration of the Auditors is to be fixed by the Company in General Meeting or in such manner as the Company in General Meeting may determine. For administrative convenience, it is proposed that the members may authorise the Chairmanto fix the remuneration of Auditors Comptroller and Auditor General of India have appointed, as the Statutory Auditors of your Company for the financial year 2026-27.

The Directors recommend the resolution as set out at item No. 4 of the Notice for your approval. None of the Directors, Key Managerial Personnel of your Company or relatives of Directors/Key Managerial Personnel are concerned or interested in the said Resolution at Item No.4 of the accompanying Notice.

Item No. 5: To consider and approve the regularization of Shri Vivek Kumar as Director of the Company

The Company has received a nomination letter from the concerned authority for the appointment of Shri Vivek Kumar as Director of the Company in place of Shri Vasti Venkatesh, who ceased to be a Director of the Company upon his superannuation with effect from 30th June 2026.

In accordance with the nomination received, the Board of Directors at its meeting held on 05th August 2026 approved the appointment of Shri Vivek Kumar as Director of the Company with effect from 30th June 2026, subject to the approval of the members of the Company.

The requisite details and declarations submitted by Shri Vivek Kumar in accordance with the applicable provisions of the Companies Act, 2013 have been placed before the Board and are available for inspection by the members.

Accordingly, approval of the members is sought for regularization of the appointment of Shri Vivek Kumar as Director of the Company.

None of the Directors, Key Managerial Personnel of the Company and their relatives, except Shri Vivek Kumar, if applicable, are concerned or interested, financially or otherwise, in the proposed resolution.

The Board recommends the Ordinary Resolution set out at Item No. 5 of the Notice for approval by the members.

By Order of the Board of Directors

Jiwari

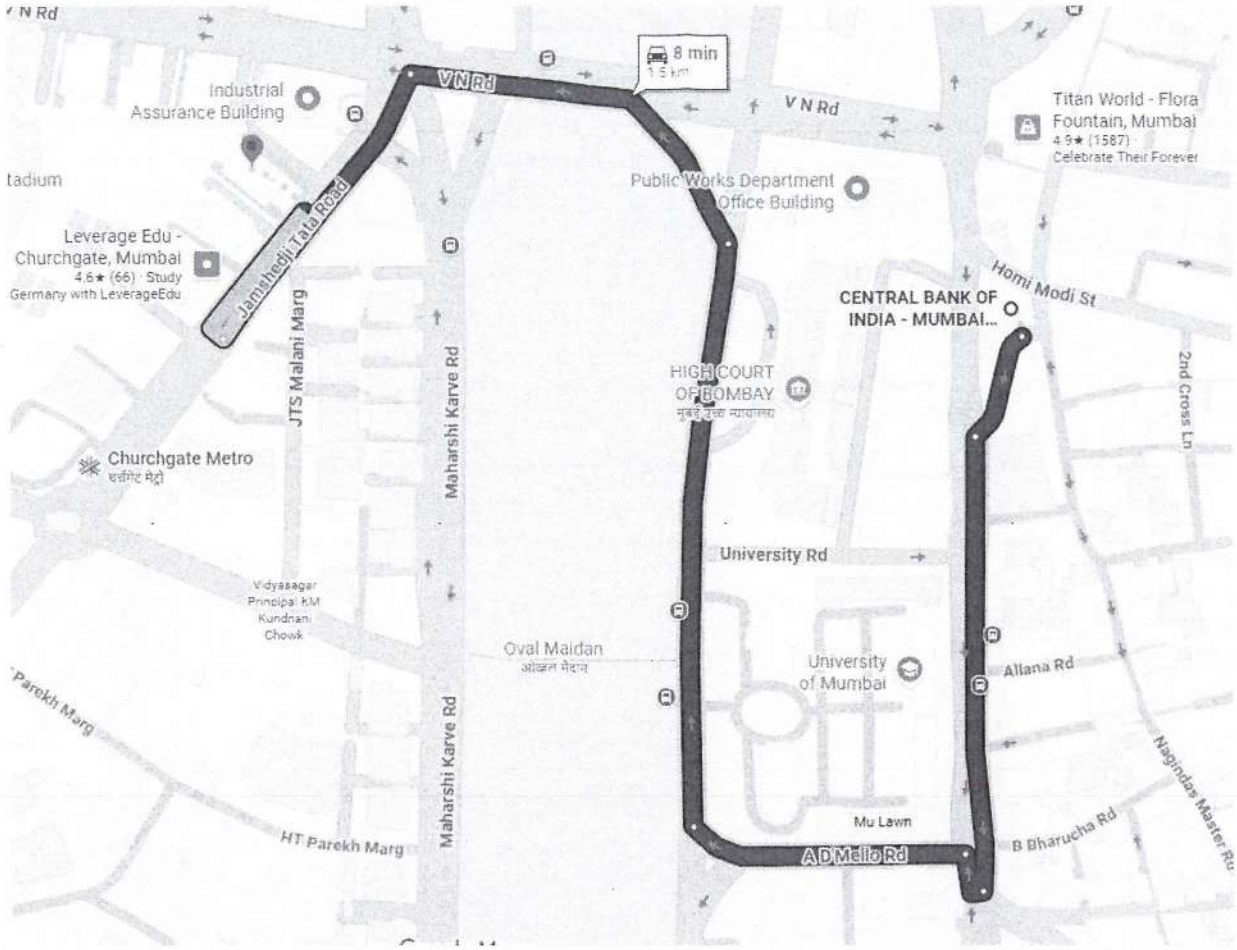
Place: Mumbai
Date: 05th August,2026

Jaya Tiwari
Company Secretary

Centbank Financial Services Ltd. Mumbai

Registered Office:
Central Bank of India- MMO Building, 3rd Floor (East Wing)
55, Mahatma Gandhi Road, Fort,
Mumbai 400001

Route Map from Central Bank of India MMO Building to the Astoria Hotel Jamshed tata Road Church gate Mumbai 400020, venue of the 97th Annual General Meeting:



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DIRECTORS' REPORT

To,
The Members of
Centbank Financial Services Ltd

Your Directors feel great pleasure in presenting 97th Annual Report of your Company comprising the Audited Financial Statements for the year ended 31st March 2026.

FINANCIAL HIGHLIGHTS & PERFORMANCE

(Rs in Thousand)

Sr.	Particulars	Year ended 31st March 2026 (Audited)	Year ended 31st March 2025 (Audited)
1	**Income:**		
	Revenue from Operations	173,236	99,426
	Other Income	29,156	28,597
	I. Income	**202,392**	**1,28,023**
2	**Expenses:**		
	Employee Benefit Expenses	9,463	8,424
	Depreciation and Amortisation Expenses	430	327
	Other Expenses	25,596	8,347
	II. Total Expenses	**35,489**	**17,098**
3	III. **Profit / (Loss) before tax**	**166,903**	**1,10,925**
4	IV. **Tax expense:**		
	(1) Current tax	45,500	28,530
	(2) Deferred tax	(1,963)	(277)
	(3) Prior year tax expense	711	168
		44,248	**28,421**
5	**V. Profit (Loss) for the period**	**122,655**	**82,504**
6	**VI. Earnings per share**		
	Equity shares of par value of Rs 1000/- each		
	(a) Basic (In Rs.)	2,453	1,650
	(b) Diluted (In Rs)	2,453	1,650

DIVIDEND

Your Directors are pleased to recommend a dividend for the financial year 2025–26 out of the Profit After Tax.

The Board has recommended a dividend of **₹400 per equity share**, aggregating to **₹2,00,00,000 (₹2 Crore)**, subject to the approval of the shareholders at the ensuing Annual General Meeting.

The Board may also consider and decide the amount to be transferred to the General Reserve and Surplus, subject to the approval of the Members at the ensuing Annual General Meeting. The dividend, if approved, shall be subject to deduction of income tax at source as applicable.

The Register of Members and Share Transfer Books will remain closed on **05 August 2026** for the purpose of dividend payment for FY 2025–26

SHARE CAPITAL OF THE COMPANY

The paid-up equity share capital of the Company is ₹ 5,00,00,000/- (Rupees Five Crore only) divided into 50,000 Equity shares of the face value of ₹ 1,000/- (Rupee One Thousand Only) each fully paid up.

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY.

There have been no material changes and commitments, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES.

Your Company is a subsidiary of Central Bank of India. Your Company did not have any subsidiary or associate company during the financial year.

PUBLIC DEPOSITS:

During the year under review, the Company has not accepted any deposits within the meaning of Section 73 and 76 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014.

EXTRACT OF ANNUAL RETURN:

The Annual Return would be available on the Company's website: **https://www.cfsl.in/annual_report.php**

DIRECTORS AND KMP

In accordance with the provisions of Section 152 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 and Articles of Association of the Company, **Shri Ratan Kumar Eathakota (DIN 10686007)** Director of the Company, retires by rotation at the ensuing Annual General Meeting and being eligible, has offered himself for re-appointment and your Board recommends his re-appointment .

As on the date of this Report, the following are the **Key Managerial Personnel (KMP)** of the Company pursuant to Section 203 of the Companies Act, 2013

- **Shri Sunil Kumar Naik** – Managing Director
- **Smt. Jaya Tiwari** – Company Secretary

SECRETARIAL STANDARDS:

The Company has followed the applicable Secretarial Standards, i.e. SS-1 and SS-2, relating to 'Meetings of the Board of Directors' and 'General Meeting' respectively.

DIRECTORS' RESPONSIBILITY STATEMENT:

Your Directors, to the best of their knowledge and belief and according to the information and explanations obtained by them and as required under Section 134(3)(c) of the Companies Act, 2013 state that:

a. in the preparation of the annual accounts for the year ended 31stMarch 2026, the applicable accounting standards have been followed;

b. such accounting policies have been selected and applied consistently, and judgments and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March 2026 and of the profit for the year ended on that date;

c. proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

d. the annual accounts have been prepared on a going concern basis;

e. the internal financial controls to be followed by the Company have been laid down and that such internal financial controls are adequate and are operating effectively; and

f. systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

INTERNAL FINANCIAL CONTROLS AND ITS ADEQUACY

Your Company has devised internal control across various functions and the same is reviewed by the Statutory Auditors and Internal Auditors. 'Maker-Checker' concept is incorporated in each transaction entered in the system. All payments are subject to pre-authorization.

RISKS AND AREAS OF CONCERN

The Company has laid down a well-defined Risk Management Policy covering the risk mapping, trend analysis, risk exposure, potential impact and risk mitigation process. A detailed exercise is being carried out to identify, evaluate, manage and monitoring of both business and non-business risk. The Board reviews the risks and suggests steps to be taken to control and mitigate the same through a properly defined framework.

CORPORATE SOCIAL RESPONSIBILITY

The Company has constituted Corporate Social Responsibility Committee, and has adopted a CSR Policy in accordance with the provisions of Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended from time to time, and the same has been approved by the Board.

The CSR Committee formulates and recommends to the Board the CSR activities to be undertaken by the Company in line with Schedule VII of the Companies Act, 2013 and monitors the implementation of the CSR Policy.

During the financial year **2025–26**, the Company incurred CSR expenditure of **₹11,24,331/-** towards CSR activities.

The Company continues to be covered under the provisions of CSR under Section 135 of the Companies Act, 2013 and is required to undertake CSR activities in accordance with

its CSR Policy. The CSR Committee regularly reviews and monitors CSR initiatives undertaken by the Company.

The Corporate Social Responsibility Policy of the Company has been displayed on the Company's website (www.cfsl.in/CSR_Policy). Annual Report and the Annual Return will also be displayed on the said website: **https://www.cfsl.in/annual_report.php**

SECRETARIAL AUDIT

Provisions regarding Secretarial Audit are not applicable to your Company.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES REFERRED TO IN SECTION 188(1) OF THE COMPANIES ACT 2013

All Related Party Transactions entered into by the Company during the financial year were in the **ordinary course of business and on an arm's length basis**, as disclosed in the notes to the financial statements.

No material Related Party Transactions, i.e., transactions exceeding the thresholds prescribed under Section 188 of the Companies Act, 2013 read with applicable rules, were entered into during the year by the Company.

Accordingly, the disclosure requirements prescribed under Section 134(3)(h) of the Companies Act, 2013 in Form AOC-2 are not applicable to the Company for the financial year under review.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186.

The Company has not granted any loans or provided any guarantees during the financial year under review. Details of investments made by the Company, which are covered under the provisions of Section 186 of the Companies Act, 2013, are disclosed in the notes to the financial statements.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE.

There was no significant or material order passed by any regulator or court or tribunal, which impacts the going concern status of the Company or will have bearing on company's operations in future.

DETAILED REPORTING ON SEXUAL HARASSMENT COMPLAINTS:

Pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, the Company provides the following details for the financial year under review:

- Number of complaints received during the year: **0**
- Number of complaints disposed of during the year: **0**
- Number of cases pending for a period exceeding 90 days: **0**

STATEMENT ON MATERNITY BENEFIT COMPLIANCE: MATERNITY BENEFITS

The Company is fully compliant with the provisions of the Maternity Benefit Act, 1961, as amended by the Maternity Benefit (Amendment) Act, 2017. The Company provides paid maternity leave and other benefits to eligible women employees in accordance with the provisions of the said Act.

MEETINGS OF THE BOARD:

The Board meets at regular intervals to discuss and decide on Company/business policy and strategy apart from other businesses.

The notice of Board meeting is given well in advance to all the Directors of the Company 7 days prior to the date of the meeting. The agenda for the Board and Committee meetings are also circulated in advance, that include detailed notes on the items to be discussed at the meeting to enable the Directors to take an informed decision.

The Board met Five times during the year on **24th April 2025,18thJuly 2025,29th September 2025,02nd December 2025 and 17th February 2026**

Particulars of Directors' attendance at Board Meetings are appended to this Report in **Annexure A**.

COMMITTEES OF THE BOARD

As on 31st March 2026, the Company had Four Committees, the details of which are as under:

(i) AUDIT COMMITTEE

An Audit Committee has been duly constituted by the Company pursuant to Section 177 of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014.

The Audit Committee reviews the financial reporting process, internal controls, audit observations, and other accounting and auditing matters and submits its recommendations to the Board of Directors.

The Committee met five times during the year on:

1) 24th April 2025
2) 18th July 2025
3) 29th September 2025
4) 2nd December 2025
5) 17th February 2026

As on 31st March 2026, the Audit Committee comprised of Shri. Navtej Singh Chairperson (Independent Director), Shri. Vasti Venkatesh (Member) and Shri. Sunil Kumar Naik (Member)

Smt. Jaya Tiwari, Company Secretary of the Company, acts as Secretary of the Audit Committee.

(ii) INVESTMENT COMMITTEE

Investment Committee formalizes the framework for Company's investment activities to be exercised to ensure effective and judicious fiscal and investment management of the funds.

The Investment Committee met on 11th February 2026.

As on 31st March 2026, the Investment Committee comprised of Shri Vasti Venkatesh (Chairman), Shri Navtej Singh, and Shri Sunil Kumar Naik as Members.

Smt. Jaya Tiwari, Company Secretary of the Company, acts as Secretary of the Investment Committee.

(iii) CSR COMMITTEE:

The Corporate Social Responsibility Committee formulated and recommended to the Board a Corporate Social Responsibility Policy which indicate the activities to be undertaken by the Company as specified in Schedule VII of the Companies Act 2013; and recommend the

amount of expenditure to be incurred on the CSR activities; and monitors the Corporate Social Responsibility Policy of the Company from time to time.

The Corporate Social Responsibility Committee met once on 11th February 2026.

As on 31st March 2026, the Corporate Social Responsibility Committee comprised of Shri Navtej Singh (Chairman), Shri Vasti Venkatesh and Shri Sunil Kumar Naik as Members.

Smt. Jaya Tiwari, Company Secretary of the Company, acts as Secretary of the Corporate Social Responsibility Committee.

iv) Risk Management committee

The Board of the Company has adopted a Risk Management Policy, which *inter alia*, provides for framework for identification of internal and external risks faced by the Company, including financial, operational, sectoral, sustainability, information, cyber security, strategic or any other risk as may be determined by the Risk Management Committee and the measures for risk mitigation, reporting of critical risks within the Company and business continuity plan. The Risk Management Committee oversees the risk management process in the Company

Risk Management Committee met twice on **11th February 2026.**

As on 31st March 2026, the Corporate Social Responsibility Committee comprised of Shri Ratan Kumar Eathakota (Chairman), Shri Navtej Singh and Shri Sunil Kumar Naik as Members

Smt. Jaya Tiwari, Company Secretary of the Company, acts as Secretary of the Risk Management Committee.

Particulars of Members' attendance at the said Four Committees' Meetings are appended to this Report in **Annexure A**.

PARTICULARS OF REMUNERATION

During the year under review there were no employees drawing the remuneration in excess of the limit prescribed under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. Hence, no particulars in this regard are furnished in the Report.

AUDIT and AUDITORS

The Notes to Accounts are self-explanatory to the observations made by the Statutory Auditors in their Report.

M/s Akkad Mehta & Co LLP, Chartered Accountants, Mumbai, were appointed as the Statutory Auditors of the Company for the financial year 2025–26 by the Comptroller and Auditor General of India under Section 139(5) of the Companies Act, 2013.

AUDIT TRAIL IN ACCOUNTING SOFTWARE

The company has used accounting software for maintaining its books of accounts that has a feature of recording an audit trail (edit log) facility.

The report must confirm that:

1. The audit trail feature has been operated throughout the year for all transactions recorded in the software. **Yes**
2. The audit trail feature has not been tampered with. **Yes**
3. The audit trail has been preserved by the company as per the statutory requirements for record retention. **Yes**

INSURANCE

The Insurable interests of the Company are adequately covered.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The business operation of the Company is not energy intensive. However, the Company has taken adequate measures to conserve energy wherever possible and to minimize energy consumption.

Since the Company is engaged in the service sector, the provisions relating to conservation of energy and technology absorption are not applicable, and hence, no disclosures are made in this regard.

There were no foreign exchange earnings or outgo under review during the financial year.

ACKNOWLEDGEMENT

Your directors place on record their sincere appreciation to all the stakeholders of the Company for their continued support and cooperation. The Directors also express their gratitude to the employees for their dedication and commitment in conducting the operations of the Company with excellence.

The Directors further place on record their sincere appreciation for the trust and confidence reposed in the Company by the Securities and Exchange Board of India and other regulatory authorities.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Place: Mumbai
Date: 5th August 2026

M V Murali Krishna
DIN: 09021111
Chairman

Centbank Financial Services Limited
Wholly owned subsidiary of Central Bank of India

Annexure to Directors' Report

Annexure A

Attendance of Directors at the Board Meetings held on 24th April 2025,18th July 2025, 29th September 2025,02nd December 2025, and 17th February 2025, and the last Annual General Meeting (29th September 2025)

Name of Director	Number of Board Meetings held during their tenure in 2025-26	Number of Board Meetings attended by Director during 2025-26	Whether attended last (96th) Annual General Meeting held on 29th September 2025
Shri. M V Murali Krishna (Chairman)	5	5	Yes
Shri Ratan Kumar Eathakota	5	5	Yes
Shri Vasti Venkatesh	5	5	Yes
Shri Navtej Singh (Independent Director)	5	5	Yes
Shri Sunil Kumar Naik (Managing Director)	5	5	Yes

Attendances of Members at Audit Committee Meeting:
The Audit Committee Met Five times during the year 24th April 2025,18th July 2025,29th September 2025 and 02nd December 2025 and 17th February 2026

Name of Director	Number of Meeting held during their tenure 2025-26	Number of meetings attended by the Director 2025-26
Shri Navtej Singh (Independent Director) (Chairman)	5	5
Shri Vasti Venkatesh	5	4
Shri Sunil K Naik (Managing Director)	5	5

Attendances of members at **Investment Committee Meeting**: Investment Committee Meeting met on **11th February 2026**

Name of Director	Number of Meeting held during their tenure 2025-26	Number of meetings attended by the Director 2025-26
Shri Vasti Venkatesh (Chairman)	1	1
Shri Navtej Singh (Independent Director)	1	1
Shri Sunil K Naik (Managing Director)	1	1

Attendances of members at **Risk Management Committee Meeting**: Risk Management Committee Meeting met on 11th February 2026

Name of Director	Number of Meeting held during their tenure 2025-26	Number of meetings attended by the Director 2025-26
Shri Ratan Kumar Eathakota (Chairman)	1	1
Shri Navtej Singh (Independent Director)	1	1
Shri Sunil K Naik (Managing Director)	1	1

Attendances of members at **Corporate Social Responsibility Committee Meeting**: The Corporate Social Responsibility Committee met on 11th February 2026

Name of Director	Number of Meeting held during their tenure 2025-26	Number of meetings attended by the Director 2025-26
Shri Navtej Singh (Chairman)	1	1
Shri Vasti Venkatesh	1	1
Shri Sunil K Naik	1	1

FOR AND ON BEHALF OF BOARD OF DIRECTORS

Place: Mumbai
Date :05th August 2026

M. V Murali Krishna
DIN :09021111
Chairman

AKKAD MEHTA & CO LLP
CHARTERED ACCOUNTANTS
LLPIN: AAP-0323

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF CENTBANK FINANCIAL SERVICES LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

1. We have audited the accompanying standalone financial statements of **Centbank Financial Services Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information, which we have signed under reference to this report.

2. In our opinion and to the best of our information and according to the explanations given to us, the accompanying Standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

   (a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2026;

   (b) in the case of the Statement of Profit and Loss, the **Profit** of the Company for the year ended on that date; and

   (c) in the case of the Statement of Cash Flows for its cash flows for the year ended on that date;

Basis for Opinion

3. We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SA's) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

AKKAD MEHTA & CO. LLP MUMBAI FRN 100259W / W100384 CHARTERED ACCOUNTANTS

Office: 302, Navkar Plaza,
Bajaj Road, Vile Parle (West),
Mumbai - 400056. INDIA

+91 22 2620 2282 / 83
admin@caamco.com
www.caamco.com

Emphasis of Matter

4. i) We draw your attention to Note no. 17 'Revenue from operations', wherein the Company has implemented a Standard Operating Procedure (SOP) during the year for levying Holding Charges on inoperative trust accounts and unallocated assets in sundry parties account. As per the said SOP, Holding Charges are levied on the basis of market value of dematerialized shares and securities and principal value of fixed deposits held in such accounts, based on defined criteria and prescribed rates.

   Consequent to the implementation of the above SOP there is a significant increase in revenue during the year as compared to the previous financial year. Accordingly, revenue recognition in respect of such Holding Charges is based on the revised methodology as approved by the management.

   ii) We draw your attention to Note no. 16- TDS aggregating to Rs. 1,92,85,682/- on dividend received on behalf of the beneficiaries of the respective trust managed by the Company is reflected on the PAN of the Company. The Company is not eligible to claim TDS credit in its Income tax return as it is not related to Company's income. The transfer of such TDS credit to the PAN of respective beneficiaries by submission of appropriate declarations under Rule 37BA(2) of the Income Tax Rules 1962 has not been initiated.

   iii) We draw your attention to Note no. 9 on Unallocated balance of income aggregating to Rs. 2,28,96,145/- being undistributed dividend, interest income and sale proceeds of redemption of securities received on behalf of trusteeship account under management remaining to be transferred to respective beneficiaries for want of identification accumulated over the years. Our opinion is not modified in respect of the above matters.

Key Audit Matters

5. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. There are no key audit matters to be communicated in our report.

Other Information

6. The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in Board's Report including Annexures to Board's Report, and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.
   Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
   In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a



material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

7. The Company's Management is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these Standalone Financial Statements that give a true and fair view of the Financial position, Financial performance and Cash Flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal Financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

   In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

   The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

8. Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

   As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

   - Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

   - Obtain an understanding of Internal Financial Controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls unless it is exempted under Notification.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

9. Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in
   (i) planning the scope of our audit work and in evaluating the results of our work; and
   (ii) to evaluate the effect of any identified misstatements in the financial statements.

10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

    We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

    From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current year and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the 'the Companies (Auditors' Report) Order, 2020', issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act (hereinafter referred to as the "Order"), and on the basis of such checks of the books and records of the Company as we consider appropriate to the information and explanations given to us, we give in **Annexure A** statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, based on our audit we report that:

   a. We have sought and obtained all the information and explanations which to the best of our knowledge



and belief were necessary for the purposes of our audit.

b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c. The Balance Sheet, Statement of Profit and Loss and the Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account.

d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read together with paragraph 7 of the Companies (Accounts) Rules 2014, Rule 3 of the Companies (Accounting Standards) Amendment Rules,2016, and Rule 3 of The Companies (Accounting Standards) Amendment Rules, 2021;

e. On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

f. With respect to the adequacy of the Internal Financial Controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in **Annexure B**.

g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended: The Company being a Private Limited Company, the provisions of Section 197 read with schedule 5 to the Act are not applicable to the Company and hence reporting under Section197(16) is not required.

h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigation which would impact its financial position.

ii. The Company did not have any long-term contract including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts, which were required to be transferred, to the Investor Education and Protection Fund by the Company.

iv.

(a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. The dividend paid by the Company during the year in respect of the same declared for the previous year is in accordance with section 123 of the Act to the extent it applies to payment of dividend.

vi. The Company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for the record retention.

3. Report on directions and sub-directions issued by the Comptroller and Auditor General of India under Section 143(5) of the Act.

Sr. No.	Directions	Remarks
1	Assess the fair valuation of all the investments, both quoted and unquoted, made directly by the Company or through Trusts, for Post-retirement benefits of the employees. This includes verifying valuation methodologies, ensuring consistency with Ind AS and reviewing supporting documentation. The auditor shall provide a brief note on the valuation approach, its reasonability, and compliance with applicable regulations, reporting any material deviations or misstatements.	The Company does not hold any quoted or unquoted investments, either directly or through Trusts, relating to post-retirement benefits of gratuity for the employees during the year. Further, the Company does not follow Ind AS. The company has made provision for retiring gratuity on actuarial valuation basis and the liability is not funded. Accordingly, the requirement for fair valuation of such investments and compliance with Ind AS provisions relating thereto is not applicable to the Company.



2	Whether the Company has a system in place to process all the accounting transactions through IT system? If yes, whether review of this system and controls that are significant to the Companies' financial reporting process as well as cyber security has been done by Information Security Auditing Organisations empanelled by CERT-IN at a minimum frequency of once in a year and material discrepancies found, if any, have been suitably reported? The implications of processing of accounting transactions outside IT system on the integrity of the accounts along with the financial implications may also be reported	The customised software CFSL Management system developed in-house used by the Company for recording and maintaining books of accounts was effectively operated throughout the year in conformity with the Company's financial reporting process and it has a feature of audit trail facility except working for Annual Maintenance/Holding Charges on Trust Portfolio Assets computed manually on excel sheet. However, Information System Audit with respect to Cyber Security has not been done by any agency empanelled with CERT-IN Information Security Auditing Organisations during the year. We were informed and management confirmed that the system is designed, configured, and hosted within the secured environment of the Parent Bank and is not accessible over any public network. No transactions have been processed outside the IT system impairing the integrity of accounts having any financial implications.

3	Whether funds (grants/ subsidy etc.) received/ receivable for specific schemes from Central/State Government or its agencies were properly accounted for as per the applicable accounting standards or norms and whether the received funds were utilised as per its terms and conditions? Whether accounting of interest earned on grants received has been done as per terms and conditions of the Grant. List the cases of deviation.	No, based on the inquiry made and on the basis of information and explanation provided by the Company, the Company neither applied for nor received grant / subsidy under the specific schemes from Central / State Government or its agencies. Therefore, this clause is not applicable.

4	Whether the Company has identified the key Risk areas? If yes, whether the Company has formulated any Risk Management Policy to mitigate these risks? If yes, (a) whether the Risk Management Policy has been formulated considering global best practices? (b) whether the Company has identified its data assets and whether it has been valued appropriately?	The Company has established an appropriate Risk Management policy for identification and mitigation of key business and operational risks. The Company has also identified critical data assets relevant to its trusteeship operations and implemented reasonable controls and safeguards for protection, access, management and continuity of such data assets.

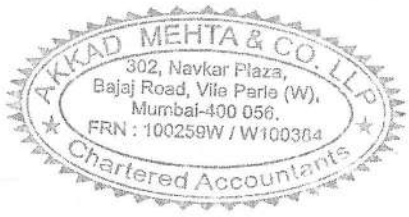
5	Whether the Company is complying with the Securities and Exchange Board of India (SEBI) (Listing Obligation and Disclosure Requirements) Regulations, 2015, and other	Based on the information given to us, the Company has complied with the applicable provisions of SEBI (LODR) Regulations, 2015 and other applicable rules and regulations issued by



	applicable rules and regulations of SEBI, Department of Investment and Public Asset Management, Ministry of Corporate Affairs, Department of Public Enterprises, Reserve Bank of India, Telecom Regulatory Authority of India, CERT-IN, Ministry of Electronics and Information Technology and National Payments Corporation of India wherever applicable? If not, the cases of deviation may be highlighted	the concerned regulatory authorities including the Ministry of Corporate Affairs, wherever applicable with respect to its trusteeship activities. We were informed that other rules and regulations with respect to Department of Investment and Public Asset Management, Department of Public Enterprises, Reserve Bank of India, Telecom Regulatory Authority of India, CERT-IN, Ministry of Electronics and Information Technology and National Payments Corporation of India are not applicable. No material deviations/non-compliances were observed during the audit.

For **AKKAD MEHTA & CO LLP**
Chartered Accountants
FRN: 100259W / W100384





SANJAY MEHTA
Partner
Membership No: 016859
UDIN : 26016859WZWNKF8971

Place : Mumbai
Date : 17th April, 2026

ANNEXURE-A TO THE INDEPENDENT AUDITOR'S REPORT

CARO 2020 Report on the Standalone Financial Statements of Centbank Financial Services Limited for the year ended March 31, 2026

To the Members of Centbank Financial Services Limited

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the Standalone Financial Statements for the year ended 31st March 2026, we report that:

(i) In respect of the Company's Property, Plant and Equipment and Intangible Assets:

(a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property Plant & Equipment's (PPE).

(B) The Company has maintained proper records showing full particulars of Intangible assets.

(b) The Company has programme of physical verification of its Property Plant & Equipment. In our opinion, periodicity and procedures of physical verification is reasonable having regard to the size of the Company and the nature of its assets and no material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us and on the basis of our knowledge there is no immovable property registered in the name of the Company as at the Balance sheet date (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee).

(d) The Company has not revalued any of its Property, Plant and Equipment or intangible assets during the year.

(e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder,

(ii)

(a) The Company is a Service company, primarily rendering financial services. The Company does not have any inventory. Accordingly, reporting under this clause is not applicable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks on the basis of security of current assets. Accordingly, the requirement to report on clause 3(ii)(b) of the Order is not applicable to the Company.



(iii)

(a) The Company has not provided loans, advances in the nature of loans, stood guarantee or provided security to any other entity or its employees. Accordingly, the requirement to report on clause 3(iii)(a) to (f) of the Order is not applicable to the Company.

(iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Companies Act 2013 in respect of grant of loans, making investments and providing guarantees and securities, as applicable.

(v) The Company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Companies Act and the rules made thereunder, to the extent applicable. Accordingly, the requirement to report on clause 3(v) of the Order is not applicable to the Company.

(vi) The Company is not in the business of sale of any goods or provision of such services as prescribed. Accordingly, the requirement of maintaining cost records under section 148(1) of the Act, is not applicable to the Company.

(vii)

(a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income tax, Goods and service tax, duty of customs, cess and other material statutory dues have generally been regularly deposited during the year by the Company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, Goods and service tax, duty of customs, cess and other material statutory dues were in arrears as at 31st March 2026 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no material dues of or duty of customs or Goods and Service Tax or cess which have not been deposited with the appropriate authorities on account of any dispute.

(viii) There were no transactions relating to previously unrecorded income, which has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961. (43 of 1961).

(ix) Based on our audit procedures and on the basis of information and explanations given to us, the Company has not borrowed loans. Hence, Clause 3(ix)(a) to 3(ix)(d) are not applicable.

Furthermore, the Company has not invested any sum in subsidiary or joint venture. Hence clause 3(ix)(e) & 3(ix)(f) are not applicable.



(x)

(a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) and hence reporting under clause 3 (x)(a) of the Order is not applicable to the Company

(b) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.

(xi)

(a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.

(b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.

(c) There are no whistle blower complaints received by the Company during the year.

(xii) The Company is not a Nidhi Company and hence reporting under clause 3 (xii) of the Order is not applicable to the Company.

(xiii) In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in Note no. 22.2 in the standalone financial statements as required by the applicable Accounting Standards.

(xiv) Based on the information and explanation provided to us and our audit procedures, in our opinion and based on our examination, the Company is not required to have an internal audit system as per provisions of sec 138 of the Companies Act 2013. Accordingly, reporting under clause 3(xiv) of the Order is not applicable.

(xv) In our opinion during the year, the Company has not entered into non-cash transactions with directors or persons connected with its directors. Accordingly, paragraph 3(xv) of the Order and provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.

(xvi)

(a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act,1934. Accordingly, the reporting under Clause 3(xvi)(a) of the order is not applicable to the Company.



(b) The Company has not conducted any Non-Banking Financial or Housing Finance Activities. Hence reporting under Clause 3(xvi)(b) of the order is not applicable to the Company.

(c) The Company is not required to be registered as a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, reporting under Clause 3(xvi)(c) of the order is not applicable to the Company.

(d) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

(xvii) The Company has not incurred cash losses for the financial year ended 31st March, 2026 and in the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditor during the year and accordingly requirement to report on Clause 3(xviii) of the Order is not applicable to the Company.

(xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, Other information accompanying the financial statements, our knowledge of the Board of Directors' and management's plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of Balance sheet as and when they fall due within a period of one year from the Balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) The provisions of Section 135 of the Companies Act 2013 are complied with for the current financial year.

(xxi) The Company is not requiring to prepare consolidated financial statement. Accordingly, reporting under this clause is not applicable.

For **AKKAD MEHTA & CO LLP**
Chartered Accountants
FRN: 100259W / W100384

AKKAD MEHTA & CO. LLP
302, Navkar Plaza,
Bajaj Road, Vile Parle (W),
Mumbai-400 056.
FRN : 100259W / W100384

SANJAY MEHTA
Partner
Membership Number: 016859
UDIN : 26016859WZWNKF8971

Place : Mumbai
Date : 17th April, 2026

ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

1. We have audited the Internal financial controls over financial reporting of **Centbank Financial Services Limited** ("the Company") as of 31st March, 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

2. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

   Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

   We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

4. A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

   (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

   (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

   (3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

5. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

6. In our opinion, the Company has, in all material respects, generally adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were generally operating effectively as at 31st March 2026, based on the information and explanation of the Company provided to us and Internal Financial Control framework on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit on Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **AKKAD MEHTA & CO LLP**
Chartered Accountants
FRN: 100259W / W100384

AKKAD MEHTA & CO. LLP. 302, Navkar Plaza, Bajaj Road, Vile Parle (W), Mumbai-400 056. FRN : 100259W / W100384 Chartered Accountants

SANJAY MEHTA
Partner
Membership Number: 016859
UDIN : 26016859WZWNKF8971

Place : Mumbai
Date : 17th April, 2026

भारतीय लेखापरीक्षा तथा लेखा विभाग
कार्यालय महानिदेशक लेखापरीक्षा
(वित्तीय सेवाएँ), मुंबई

INDIAN AUDIT AND ACCOUNTS DEPARTMENT
Office of the Director General of Audit
(Financial Services), Mumbai

संख्या: डीजीए(वि से)/वि से/लेखा/सेंटबैंक फाइनेंसियल सर्विसेज लिमिटेड /2025-26 157

10 JUN 2026

सेवा में,
The Managing Director
Centbank Financial Services Limited
3rd Floor(East Wing),
Central Bank of India MMO Building,
55, M.G.Road, Fort,
Mumbai - 400 001.

विषय:- 31 मार्च 2026 को समाप्त वर्ष हेतु Centbank Financial Services Limited के वित्तीय विवरणों पर कंपनी अधिनियम 2013 की धारा 143(6)(बी) के अंतर्गत भारत के नियंत्रक एवं महालेखापरीक्षक की टिप्पणियाँ।

महोदय,

31 मार्च 2026 को समाप्त वर्ष हेतु Centbank Financial Services Limited के वित्तीय विवरणों पर कंपनी अधिनियम 2013 की धारा 143(6)(बी) के अंतर्गत भारत के नियंत्रक एवं महालेखापरीक्षक के द्वारा दी गई टिप्पणियाँ इस पत्र के साथ संलग्न हैं। टिप्पाणियों को मुद्रित वार्षिक प्रतिवेदन के विषयसूची में उचित संकेत सहित सांविधिक लेखापरीक्षक के प्रतिवेदन के आगे रखा जाये।

वार्षिक सामान्य बैठक के समापन के पश्चात, वित्तीय विवरणों, सांविधिक लेखापरीक्षक का प्रतिवेदन तथा भारत के नियंत्रक एवं महालेखापरीक्षक की टिप्पाणियों को अपनाते हुए वार्षिक सामान्य बैठक की कार्यवाही की एक प्रतिलिपि इस कार्यालय को अविलंब अग्रेषित की जाये। मुद्रित वार्षिक रिपोर्ट की दस प्रतियाँ भी इस कार्यालय को भेजी जाये।

कृपया इस पत्र एवं संलग्नकों की प्राप्ति की सूचना दें।

भवदीय,

विजय कोठारी

(विजय नानालाल कोठारी)
महानिदेशक लेखापरीक्षा (वित्तीय सेवाएँ),मुंबई

संलग्न: यथोपरि ।

COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 143(6)(b) OF THE COMPANIES ACT, 2013 ON THE FINANCIAL STATEMENTS OF CENTBANK FINANCIAL SERVICES LIMITED FOR THE YEAR ENDED 31 MARCH 2026

The preparation of financial statements of Centbank Financial Services Limited for the year ended 31 March 2026 in accordance with the financial reporting framework prescribed under the Companies Act, 2013 (Act) is the responsibility of the management of the company. The statutory auditor appointed by the Comptroller and Auditor General of India under section 139(5) of the Act is responsible for expressing opinion on the financial statements under section 143 of the Act based on independent audit in accordance with the standards on auditing prescribed under section 143(10) of the Act. This is stated to have been done by them vide their Audit Report dated 17 April 2026.

I, on behalf of the Comptroller and Auditor General of India, have decided not to conduct the supplementary audit of the financial statements of Centbank Financial Services Limited for the year ended 31 March 2026 under section 143(6)(a) of the Act.

For and on behalf of the
Comptroller & Auditor General of India

V.N. Kothari

(Vijay Nanalal Kothari)
Director General of Audit (Financial Services), Mumbai

Place: Mumbai
Date : 10.06.2026

CENTBANK FINANCIAL SERVICES LIMITED
CIN: U67110MH1929GOI001484
Registered Office: Central Bank of India- MMO Bldg, 3rd Floor (East Wing), 55 MG Road, Fort, Mumbai - 400 001

BALANCE SHEET AS AT 31st MARCH, 2026

(₹ in 000's)

Particulars	Note No.	As at 31st March 2026	As at 31st March 2025
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	3	50,000	50,000
(b) Reserves and Surplus	4	500,001	397,346
(2) Non-Current Liabilities			
(a) Long-term provisions	5	1,246	935
(b) Other non current Liabilities	6	7,064	7,064
(3) Current Liabilities			
(a) Trade payables	7		
-Total outstanding dues of micro enterprises and small enterprises		-	-
-Total outstanding dues of creditors other than micro enterprises and small enterprises		273	-
(b) Short-term Provisions	8	355	222
(c) Other Current Liabilities	9	221,923	176,717
TOTAL		780,862	632,284
II.ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment and Intangible assets	10		
(i) Property, Plant and Equipment		1,043	1,131
(ii) Intangible Assets		96	10
(b) Non-current Investments	11	59,760	59,760
(c) Deferred tax assets (net)	12	2,590	627
(d) Other non-current assets	13	260,091	258
(2) Current Assets			
(a) Trade Receivables	14	18,656	15,653
(b) Cash and cash equivalents	15	409,941	515,850
(c) Other current assets	16	28,685	38,995
TOTAL		780,862	632,284

Significant accounting policies 1 & 2

As per our report on even date

Akkad Mehta & Co LLP
Chartered Accountants
Firm Registration Number 100259W / W100384

Sanjay Mehta
Partner
Membership Number : 016859

Place : Mumbai
Date : 17.04.2026

AKKAD MEHTA & CO. LLP
302, Navkar Plaza,
Bajaj Road, Vile Parle (W),
Mumbai-400 056.
FRN : 100259W / W100384
Chartered Accountants

For and on behalf of the Board of Directors
Centbank Financial Services Limited

Malladi Venkat Murali Krishna
Chairman
DIN : 09021111

Place : Mumbai
Date : 17.04.2026

Centbank Financial Services Ltd. Mumbai

Suhil Kumar Naik
Managing Director
DIN: 09675568

Place : Mumbai
Date : 17.04.2026

Jaya Tiwari
Company Secretary
Mem. No. A41585

Place : Mumbai
Date : 17.04.2026

CENTBANK FINANCIAL SERVICES LIMITED
CIN: U67110MH1929GOI001484
Registered Office: Central Bank of India- MMO Bldg, 3rd Floor (East Wing), 55 MG Road, Fort, Mumbai - 400 001

PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2026

(₹ in 000's)

Particulars	Note No.	For the year ended 31st March 2026	For the year ended 31st March 2025
Income:			
Revenue from Operations	17	173,236	99,426
Other Income	18	29,156	28,597
I. Total Income		202,392	128,023
Expenses:			
Employee Benefit Expenses	19	9,463	8,424
Depreciation and Amortisation Expenses	20	430	327
Other Expenses	21	25,596	8,347
II. Total Expenses		35,489	17,098
III. Profit / (Loss) before tax	(I- II)	166,903	110,925
IV. Tax expense:			
(1) Current tax		45,500	28,530
(2) Deferred tax		(1,963)	(277)
(3) Prior year tax expense		711	168
		44,248	28,421
V. Profit(Loss) for the year	(III-IV)	122,655	82,504
VI. Earnings per share			
Equity shares of par value of Rs 1000/- each			
(a) Basic (In Rs.)		2,453	1,650
(b) Diluted (In Rs)		2,453	1,650

Significant accounting policies 1 & 2

As per our report on even date

Akkad Mehta & Co LLP
Chartered Accountants
Firm Registration Number 100259W / W100384

Sanjay Mehta
Partner
Membership Number : 016859

Place : Mumbai
Date : 17.04.2026

AKKAD MEHTA & CO. LLP
302, Navkar Plaza,
Bajaj Road, Vile Parle (W),
Mumbai-400 056.
FRN : 100259W / W100384
Chartered Accountants

For and on behalf of the Board of Directors
Centbank Financial Services Limited

Malladi Venkat Murali Krishna
Chairman
DIN : 09021111

Place : Mumbai
Date : 17.04.2026

Centbank Financial Services Ltd. Mumbai

Sunil Kumar Naik
Managing Director
DIN: 09675568

Place : Mumbai
Date : 17.04.2026

Jaya Tiwari
Company Secretary
Mem. No. A41585

Place : Mumbai
Date : 17.04.2026

CENTBANK FINANCIAL SERVICES LIMITED
CIN: U67110MH1929GOI001484
Registered Office: Central Bank of India- MMO Bldg, 3rd Floor (East Wing), 55 MG Road, Fort, Mumbai - 400 001

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2026

(₹ in 000's)

Particulars		For the year ended 31st March 2026	For the year ended 31st March 2025
A. Cash Flow From Operating Activities			
Net Profit before Tax & Extraordinary items		166,903	110,925
Add:			
1) Depreciation		430	327
2) (Profit)/Loss on Sale of Assets (Net)		14	1
3) Interest Received		(29,116)	(28,032)
		(28,672)	(27,705)
Operating Profit before Working Capital Changes		138,231	83,220
Adjustments for working capital changes:			
(Increase) / Decrease in Trade Receivables		(3,003)	(14,734)
(Increase) / Decrease in Other Receivables		(66,838)	(75,952)
Increase / (Decrease) in Short Term Provisions		45,206	14,060
Increase / (Decrease) in Other Liabilities		444	384
Increase / (Decrease) in Trade Payables		273	-
(Increase) / Decrease in Working Capital		(23,918)	(76,242)
Cash Generated From Operations		114,313	6,979
Direct Taxes Paid		30,937	21,100
	(A)	**145,250**	**28,079**
B. Cash Flow From Investing Activities			
Amount invested Long term Fixed Deposit		(259,832)	254,237
Purchase of Fixed Assets		(463)	(523)
Sale of Fixed Assets		20	9
Interest Received		29,116	28,032
	(B)	**(231,159)**	**281,755**
C. Cash Flow From Financing Activities			
Dividend paid		(20,000)	(10,000)
	(C)	**(20,000)**	**(10,000)**
Net Increase/ (Decrease) in Cash & Cash Equivalents	(A+B+C)	**(105,909)**	**299,834**
Opening Balance		515,850	216,016
Closing Balance		409,941	515,850
Net Increase/ (Decrease) in Cash & Cash Equivalents		**(105,909)**	**299,834**
Significant accounting policies	1 & 2		

Notes:-
The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard -3 on Cash Flow Statement issued by ICAI.

As per our report on even date

Akkad Mehta & Co LLP
Chartered Accountants
Firm Registration Number 100259W / W100384

Sanjay Mehta
Partner
Membership Number : 016859

Place : Mumbai
Date : 17.04.2026

AKKAD MEHTA & CO. LLP
302, Navkar Plaza,
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For and on behalf of the Board of Directors
Centbank Financial Services Limited

Malladi Venkat Murali Krishna
Chairman
DIN : 09021111

Place : Mumbai
Date : 17.04.2026

Centbank Financial Services Ltd. Mumbai

Sunil Kumar Naik
Managing Director
DIN: 09675568

Place : Mumbai
Date : 17.04.2026

Jaya Tiwari
Company Secretary
Mem. No. A41585

Place : Mumbai
Date : 17.04.2026

CENTBANK FINANCIAL SERVICES LIMITED
CIN: U67110MH1929GOI001484
NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS

1 Company Information

Centbank Financial Services Limited ('the Company') is an unlisted public company domiciled in India and incorporated under the Provisions of Companies Act, 1956. The Company is a wholly owned subsidiary of Central Bank of India. The Company is engaged in the business of Trusteeship activity namely Debenture Trusteeship, Security Trusteeship, Keeping safe custody of documents under Co-lending, Escrow Trusteeship and Executor Trusteeship etc.

2 Significant Accounting Policies

I *Basis of Accounting*

The Financial statements of the Company have been prepared in accordance with Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the applicable mandatory Accounting Standards notified under Section 133 of the the Companies Act 2013 read together with Companies (Accounting Standard) Rules, 2021 and presentation required as per Schedule III and relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the Historical Cost convention using the accrual method of accounting, except for fees in respect of suit(s) filed of Debenture& Security Trusteeship business, which is accounted on receipt basis.

II *Use of Estimates*

The preparation of the financial statements in conformity with generally accepted accounting principles (GAAP) in India requires management to make estimates and assumptions that affect the reported amount of assets, liabilities and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Any uncertainty about this assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amount of assets or liabilities in future period.

III *Revenue Recognition*

1 General Policy on Revenue Recognition
Revenue is recognized when it is probable that the economic benefits will flow to the Company and the amount of revenue can be measured reliably. Revenue is measured at the fair value of the consideration received or receivable and is reported net of discounts and taxes.

2 Trusteeship Services Revenue

•Annual Fees

Annual fees for trusteeship services are recognized on a straight-line basis over the period during which the services are rendered.

•Initial Acceptance Fees

Initial acceptance fees are recognized upon acceptance of the 'Offer Letter' by the customer, which signifies the commencement of trusteeship services and the creation of enforceable rights and obligations.

•Documentation and Related Income

Any documentation-related fees and other ancillary income related to trusteeship services are recognized when it is probable that economic benefits will flow to the Company and the amount of revenue can be measured reliably.

3 Debenture and Security Trusteeship Revenue

Revenue from debenture and security trusteeship services is recognized on an accrual basis.
Exception: In cases where legal suits have been filed or where the accounts are classified as Non-Performing Assets (NPAs), fees are recognized on a receipt basis, in view of uncertainty surrounding the collectability of such revenue.

4 Revenue from Unallocated Funds

Annual Maintenance / Holding Charges on unallocated funds are recognized on an accrual basis post the completion of seven years from the date of such unallocation.

5 Penalty Charges on Unclaimed Income

Penalty charges on unclaimed income in any trusteeship account are recognized annually on an accrual basis if such income remains unclaimed for three or more consecutive financial years.

A one-time additional penalty is recognized on an accrual basis if income in any trusteeship account remains unclaimed for ten consecutive financial years.

6 Portfolio Management Revenue

Annual Maintenance / Holding Charges on trust portfolio assets are recognized on an accrual basis, calculated based on the value of the underlying portfolio assets.

6 Holding charges on Inoperative trust account

Holding Charges on in-operative trust account are recognized on an accrual basis, calculated based on the value of the underlying portfolio assets.

7 Holding charges on Sundry Parties account



Holding Charges on Sundry parties trust account are recognized on an accrual basis, calculated based on the value of the underlying portfolio assets.

7 Safe custody of document
Fee from safe custody of documents are recognized on an accrual basis.

8 Interest Income
Interest income on fixed and other term deposits is recognized on an accrual basis.

iv ***Inveitments***

Current investments are stated at lower of the cost or fair value. Non-Current investments are stated at cost. Provision for diminution, if any, in the value of the non-current investments is made only if the diminution in the value is of permanent nature.

v ***Property Plant and Equipment:***

Property Plant and Equipment are stated at acquisition cost less Depreciation and Impairment loss if any. The cost comprises purchase price, borrowing cost, directly attributable cost for bringing the assets to its working condition etc. Any trade discounts and rebates are deducted in arriving at the purchase price.

vi ***Intangible Assets:***

Intangible assets are stated at cost of acquisition less amortization.

vii ***Depreciation & Amortization:***

i. Depreciation on Property Plant and Equipment has been provided on Straight Line Method at the rates and in the manner specified in Schedule II to the Companies Act, 2013. The useful life of fixed assets has been adopted as per Schedule II of Companies Act, 2013 and differential amount of asset carrying value as on the first day of the year has been suitably adjusted in accounts.

ii. Depreciation on assets added/disposed during the year is provided with reference to the date of addition/disposition.

iii. Intangible assets have been amortized considering the economic life of the asset ascertained to be 5 years by the management and amortized accordingly.

Particulars	Useful Life
Computers	3 years
Computer Server	6 years
Office Equipment	5 years
Furniture & Fixture	10 years
Software	5 years

viii ***Impairment of Property Plant and Equipment and Intangible Assets:***

The Company assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount.

For the purpose of impairment testing of these assets, recoverable amount is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. If this is the case, recoverable amount is determined for the cash-generating unit (CGU) to which the asset belongs to.

An impairment loss is recognized in profit or loss in the period in which it arises.

ix ***Prior Period Items and Extraordinary Items***

Earlier year items or adjustments noted during the year, if material in the nature are debited/credited to Prior Period Expenses/Income.

x ***Employee Benefits***

The Company has a defined benefits plan for post-employment benefit in the form of Gratuity for all eligible employees. The liability for the gratuity is provided on actuarial valuation basis determined by an independent Actuarial valuer.

Liability for leave encashment is provided on actuarial valuation basis determined by an independent Actuarial valuer.

xi ***Cash and Cash Equivalents***

Cash and Cash equivalent for the purpose of Cash Flow Statement comprise cash at bank and in hand and short-term investment.

xii ***Leases***

Lease payments under operating leases are recognized as an expense on a straight-line basis in the statement of profit and loss over the lease term.

xiii ***Earnings Per Share***

Basic EPS is computed using the weighted average number of Equity shares outstanding during the year. Diluted EPS is computed using the weighted average number of equity and dilutive equity equivalent shares outstanding during the year except where the results would be anti-dilutive.

xiv *Taxes on Income*

Current tax

Provision for current tax is computed as per 'Total Income' as per the Income Tax Act, 1961 taking into account available deductions and exemptions.

Deferred Tax Provision

Deferred tax is recognized by considering temporary differences in terms of the difference between the carrying values and the tax values of assets and liabilities.

xv *Provisions, Contingent liabilities and Contingent assets*

Provisions are recognized when there is a present obligation as a result of a past event. It is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle present obligation at the Balance sheet date and are not discounted to its present value.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not fully within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle a reliable estimate of the amount cannot be made, is termed as a contingent liability.

xvi *Current and Non-Current*

The Company presents assets and liabilities in the balance sheet based on the current/non-current classification. An asset or liability is treated as a Current when it is expected or intended to be received or settled within 12 months from the end of the financial year. All other assets and liabilities are treated as a non-current.



CENTBANK FINANCIAL SERVICES LIMITED
Notes forming part of the financial statements

Sr. No	Particulars	As at 31st March 2026	As at 31st March 2025
	Note 3 : Share Capital		
1	**AUTHORISED CAPITAL**		
	1,00,000 Equity Shares of Rs. 1000/- each.	100,000	100,000
		100,000	100,000
2	**ISSUED , SUBSCRIBED & PAID UP CAPITAL**		
	To the Subscribers of the Memorandum		
	50,000 Equity Shares of Rs. 1000/- each		
	Paid up Share capital by allotment		
	50,000 Equity Shares of Rs. 1000/- each, Fully Paid Up	50,000	50,000
		50,000	50,000

(i) The company has one class of shares referred to as equity shares having a par value of Rs.1000/-. Each holder of equity shares is entitled to one vote per share.

(ii) **Details of shares held by each shareholder holding more than 5% shares:**

	Name of the shareholder	As at 31st March 2026	As at 31st March 2025
	Central Bank of India (Promoter) and its nominees.	50,000	50,000
	Percentage of shareholding	100%	100%

(iii) **The reconciliation of the number of shares outstanding is set out below:**

	Particulars	As at 31st March 2026	As at 31st March 2025
	Number of shares at the beginning	50,000	50,000
	Add: Allotment of Equity Shares	-	-
	Number of shares at the end	50,000	50,000
	Note 4 : Reserves and Surplus		
1	**General Reserve**		
	Balance brought forward from previous year	32,500	32,500
	Add: Retained earnings	-	-
	Add: Transfer from Profit & Loss account	-	-
		32,500	32,500
2	**Surplus in the Statement of Profit and Loss**		
	Balance brought forward from previous year	364,846	292,342
	Add: Profit for the period	122,655	82,504
	Less: Dividend Paid	20,000	10,000
		467,501	364,846
		500,001	397,346

CENTBANK FINANCIAL SERVICES LIMITED
Notes forming part of the financial statements

Centbank Financial Services Ltd. Mumbai

Sr. No	Particulars	As at 31st March 2026	As at 31st March 2025
	Note 5 : Long-term Provisions		
1	Provision for Employee Benefits (Leave Encashement)	753	562
2	Provision for Employee Benefits (Gratuity)	493	373
		1,246	935
	Note 6 : Other non current Liabilities		
	Others:		
1	Debenture Trust A/c 1787419858 Shree Ambica Mills Ltd.	1,603	1,603
2	Debenture Trust A/c 1787419961 Tungabhadra Ind. Ltd.	623	623
3	Debenture Trust A/c 1787421006 Ahmedabad Ram Krishna Mill	4,838	4,838
		7,064	7,064
	Note 7 : TRADE PAYABLES		
1	Micro, Small and Medium Enterprises-MSME	-	-
2	Other than MSME	273	-
		273	-

Ageing for year ended on 31st March 2026

Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed					-
- MSME	-	-	-	-	-
- Others	273	-	-	-	273
Disputed					-
- MSME	-	-	-	-	-
- Others	-	-	-	-	-

Ageing for year ended on 31st March 2025

Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed					-
- MSME	-	-	-	-	-
- Others	-	-	-	-	-
Disputed					-
- MSME	-	-	-	-	-
- Others	-	-	-	-	-

	Note 8 : Short-term Provisions		
1	Audit Fees	135	68
2	Provision for Employee Benefits (Leave Encashement)	133	101
3	Provision for Employee Benefits (Gratuity)	87	53
		355	222
	Note 9 : Other Current Liabilities		
1	Trust Account Balances	145,985	129,632
2	Trust Account Balances (TDS)	19,286	14,919
3	TDS Payable	98	94
4	Professional Tax	2	2
5	Unallocated Dividend / Interest	21,122	21,010
6	Unallocated/unclaimed proceeds on redemption of Securities	1,774	1,774
7	Provision for Tax (Net of Advance Tax & TDS)	14,563	7,429
8	Other Liabilities	460	180
9	Security Deposits	8	-
10	GST Payable (Net)	18,625	1,677
		221,923	176,717
1	**Note 11 : Non-Current Investment (At Cost)**		
	Investment in Government Securities		
	* 7.14% Karnataka SDL 1,90,000 units valued at Rs. 100.6492/- per unit (Market Value as on 31/03/2026 is Rs.19,123)	19,741	19,741
	* 7.30% Himachal Pradesh SDL 3,86,600 units valued at Rs. 100.9070/- per unit (Market Value as on 31/03/2026 is Rs.39,010)	40,019	40,019
		59,760	59,760
	Note 12 : Deferred Tax Asset		
	Deferred tax Liability / (Asset)		

Centbank Financial Services Ltd. Mumbai

	On difference between book balance and tax balance of fixed assets	138	-16
	Tax effect of items constituting deferred tax liability	35	-4
	Provision for compensated absences and other employee benefits	10,154	2,508
	Tax effect of items constituting deferred tax assets	2,555	631
	Net Deferred Tax Liability / (Asset)	2,590	627
	Deferred Tax Asset	2,590	627
		2,590	627
	Note 13 : Other Non Current Assets		
1	Fixed Deposits with maturity more than 12 months	254,050	50
2	Accured Interest on Fixed Deposits with maturity more than 12 months	6,041	2
3	Prepaid Expense more than 12 months	-	206
		260,091	258



CENTBANK FINANCIAL SERVICES LIMITED
CIN: U67110MH1929GOI001484
NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS

Note 10 : Property, Plant and Equipments and Intangible Assets (₹ in 000's)

Note 10.1 : Property, Plant and Equipments

Particulars	Computers	Server & Network	Furniture and Fixtures	Office Equipments	Total
Gross Carrying Value					
Balance as on 31st March 2024	1,250	629	108	793	2,780
Additions	165		209	149	523
Disposal/Adjustment	-	-	-	(200)	-200
Balance as on 31st March 2025	1,415	629	317	742	3,103
Additions	70	-	-	296	366
Disposal/Adjustment	-	-	-	-82	-82
Balance as on 31st March 2026	1,485	629	317	956	3,387
Accumulated Depreciation					
Balance as on 31st March 2024	701	532	96	516	1,845
Charge for the year	217	22	6	72	317
Disposal/Adjustment	0	0	0	-190	-190
Balance as on 31st March 2025	918	554	102	398	1,972
Charge for the year	272	22	21	105	420
Disposal/Adjustment	-	-	-	(48)	(48)
Balance as on 31st March 2026	1,190	576	123	455	2,344
Net Carrying Amount					
Balance as on 31st March 2025	497	75	215	344	1,131
Balance as on 31st March 2026	295	53	194	501	1,043

Note 10.2 : Intangible Assets

Particulars	Computer Software	Web-site	Total
Gross Carrying Value			
Balance as on 31st March 2024	4,586	50	4,636
Additions	-	-	-
Disposal/Adjustment	-	-	-
Balance as on 31st March 2025	4,586	50	4,636
Additions	97	-	97
Disposal/Adjustment	-	-	-
Balance as on 31st March 2026	4,683	50	4,733
Accumulated Depreciation			
Balance as on 31st March 2024	4,586	30	4,616
Charge for the year	-	10	10
Disposal/Adjustment	-	-	-
Balance as on 31st March 2025	4,586	40	4,626
Charge for the year	1	10	11
Disposal/Adjustment	-	-	-
Balance as on 31st March 2026	4,587	50	4,637
Net Carrying Amount			
Balance as on 31st March 2025	0	10	10
Balance as on 31st March 2026	96	-	96

Centbank Financial Services Ltd. Mumbai

CENTBANK FINANCIAL SERVICES LIMITED
Notes forming part of the financial statements

Sr. No	Particulars	As at 31st March 2026	As at 31st March 2025
	Note 14 : Trade Receivables		
	Unsecured Considered good	27,344	17,071
	Unsecured Considered doubtful	-	-
		27,344	17,071
	Less: Provision for Doubtful Debts	8,688	1,418
		18,656	15,653

Ageing for year ended on 31st March 2026

Particulars	Less than 6 months	6 months to 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Trade Receivables						
Considered Good	10,109	2,743	13,011	714	767	27,344
Considered Doubtful	-	-	-	-	-	
Disputed Trade Receivables						
Considered Good	-	-	-	-	-	
Considered Doubtful	-	-	-	-	-	
Less: Provision for Doubtful Debts						8,688
Net Trade Receivable						18,656

Ageing for year ended on 31st March 2025

Particulars	Less than 6 months	6 months to 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Trade Receivables						
Considered Good	15,591	-	714	767	-	17,072
Considered Doubtful						-
Disputed Trade Receivables						
Considered Good						-
Considered Doubtful	-	-	-	-	-	
Less: Provision for Doubtful Debts						1,418
Net Trade Receivable						15,653

	Note 15 : Cash & Bank Balances		
1	Cash and Cash Equivalents		
	Cash on hand	1	6
2	Balances with banks		
	- In Current Accounts		
	With Central Bank of India A/c No. 1787420987 Bank A/c 1	1,26,122	1,06,205
	With Central Bank of India A/c No. 1787426399 Bank A/c 2	1,741	463
	With Central Bank of India A/c No. 5211991278 (Unallocated Dividend)	23,356	22,984
	With Central Bank of India A/c No. 1787421006 (Ahmedabad R K Mill)	4,838	4,838
	With Central Bank of India A/c No. 1787419858 (Shree Ambica Mills)	1,603	1,603
	With Central Bank of India A/c No. 1787419961(Tungabhadra Ind. Ltd.)	623	623
	With Central Bank of India A/c No. 5773327306 Bank A/c 3	2,382	34,898
	Sub Total (A)	1,60,666	1,71,620
3	Other Bank Balances		
	- In Fixed Deposit Accounts		
	Fixed Deposit with maturity less than 12 months	2,49,275	3,44,230
	Sub Total (B)	2,49,275	3,44,230
	Total [A + B]	4,09,941	5,15,850

	Note 16 : Other Current Assets		
1	TDS Receivable AY 22-23 (Trust Account)	2,988	2,987
2	TDS Receivable AY 23-24 (Trust Account)	3,238	3,237
3	TDS Receivable A.Y. 2024-25 (Trust Account)	4,001	4,001
4	Tds Receivable Ay 25-26 (Trust Account)	5,640	4,692
5	Tds Receivables A.Y. 2026-27(Trust)	3,418	-
6	Interest Accrued on FDR	4,538	14,072
7	Other Receivables	153	102
8	Prepaid Expenses	418	390
9	GST Input Tax Credit (Deferred)	41	4
10	Recoverable from Trusts Accounts	3,345	8,606
11	Estate of P.M. Pardiwala Current Account	10	10
12	Accured Interest on Securities	895	894
		28,685	38,995

Centbank Financial Services Ltd. * Mumbai

CENTBANK FINANCIAL SERVICES LIMITED
Notes forming part of the financial statements

Sr. No	Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
	Note 17 : Revenue from Operations		
1	Fees from Executor Trusteeship	142,838	82,880
2	Fees from Debenture Trusteeship	19,651	13,831
3	Fees from Securities Trusteeship	3,328	2,715
4	Fees from Safe Custody of Documents	7,419	-
		173,236	**99,426**
	Note 18 : Other Income		
1	Interest on Fixed Deposit Receipts	24,937	23,884
2	Sundry Credit balance Written Back	8	565
3	Other Income	32	0
4	Interest on Income tax Refund	-	5
5	Interest on Securities	4,179	4,143
		29,156	**28,597**
	Note 19 : Employement Benefit Expenses		
1	Salaries & Allowances	5,193	4,199
2	Contribution to Gratuity	152	161
3	Remuneration Paid To Managing Director	3,180	3,173
4	Remuneration Paid to Key Managerial person	938	890
		9,463	**8,424**
	Note 20 : Depreciation & Amorisation Expenses		
1	Depreciation	430	327
		430	**327**
	Note 21 : Other Expenses		
1	Telephone Expenses	69	70
2	Travelling Expenses	977	1,221
3	Office Maintenance	358	437
4	General Expenses	931	1,137
5	Demat Expenses	98	14
6	Insurance Expenses	11	8
7	Charges for amenities	300	300
8	Postage & Telegram	11	11
9	Professional Fees	2,257	1,005
10	Stationery Expenses	97	82
11	Auditor's Remuneration:		
	Statutory Audit Fees	150	75
	Limited Review	180	100
	Other Services	10	25
12	Compensation for office premises	1,800	1,800
13	Website & Internet Expenses	32	23
14	Professional Tax Expenses	-	3
15	SEBI Registration Fees - Debenture Trustee	300	300
16	Directors Sitting Fees	315	330
17	ROC Filing Charges	9	15
18	Safe Custody Of Documents	6,310	-

Centbank Financial Services Ltd. Mumbai

19	CSR Expenses	1,124	-
20	Reversal Of Prior Year Income	2,111	-
21	Subscription Expenses	575	-
22	Safe Locker charges	41	51
23	Trustee Association Fees	-	5
24	Housekeeping Charges	47	251
25	Provision for Doubtful Debts	7,269	532
26	Prior Year Expenses	104	-
27	Advertisement Exp	110	553
		25,596	**8,347**



CENTBANK FINANCIAL SERVICES LIMITED

Notes to Accounts for the year ended 31st March, 2026

Note 22 : Disclosure Notes to Financial Statements

22.1 Disclosure in accordance with Revised AS 15 on 'Employee Benefit's :-

- Reconciliation of defined benefit obligation ₹ (in 000's)

Particulars	31st March, 2026	31st March 2025
Opening Defined Benefit Obligation	4,27,498	2,66,645
Adjustment in opening balance	-	1,01,304
Transfer in/(out) obligation	-	-
Current service cost	1,18,792	75,156
Interest cost	28,215	24,705
Actuarial loss (gain)	5,226	(40,311)
Closing Defined Benefit Obligation	**5,79,731**	**4,27,498**

- Expenses Recognized in Statement of Profit and loss account for the Current Period

₹ (in 000's)

Particulars	31st March, 2026	31st March 2025
Current Service Cost	1,18,792	75,156
Interest on obligation	28,215	24,705
Expected return on plan assets	-	-
Net actuarial loss / (gain)	5,226	(40,311)
Recognized Past Service Cost-Vested	-	-
Recognized Past Service Cost - Unvested	-	-
Loss/(gain)on curtailments and settlement	-	-
Total included in 'Employee Benefit Expense'	**1,52,233**	**59,550**
Loss/(gain) on obligation	5,226	(40,311)
Loss/(gain) on assets	-	-
Net actuarial loss / (gain)	**5,226**	**(40,311)**

Central Financial Services Ltd. Mumbai

- Principal actuarial assumptions ₹ (in 000's)

Particulars	31st March, 2026	31st March 2025
Discount rate	6.89% p.a.	6.60% p.a.
Expected Return on Plan Assets	Not Applicable	Not Applicable
Salary Growth Rate	7.00% p.a.	7.00% p.a.
Attrition Rate	15.00% p.a.	15.00% p.a.
Mortality Rate During Employment	Indian Assured Lives Mortality (2012-14) Ultimate	Indian Assured Lives Mortality (2012-14) Ultimate

22.2 Accounting Standard 18 : Related Party Disclosures :

- Disclosure of Related Parties

Name of the Party where Control Exists	Nature of the Relationship
Central Bank of India	Holding Company
Centbank Home Finance Limited	Entities under common KMP

Key Management Personnel	Nature of Relationship
Mr. Malladi Venkat Murali Krishna	Chairman
Mr. Sunil Kumar Naik	Managing Director
Mr. Navtej Hazara Singh	Independent Director
Mr. Vasti Venkatesh	Director
Mr. Ratan Kumar Eathakota	Director
Ms. Jaya Tiwari	Company Secretary

- During the year, the transactions entered with related parties are as under:

₹ (in 000's)

Sr. No	Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
i)	Expenses Reimbursed to Central Bank of India		
	Salaries of staff on deputation	3,180	3,173
	- Charges for amenities	300	300

Financial Services Ltd. Mumbai Centbank

	- Compensation for Office Premises	1,800	1,800
	Sub - total	**5,280**	**5,273**
ii)	Income Received by way of interest on Fixed Deposits from Central Bank of India	24,937	23,884
iii)	Income Received from safe custody of Warehouse Receipts from Centbank Home Finance Limited.	7,419	-
iv)	Income received by way of commission from Centbank Home Finance Limited	756	-
v)	Dividend Paid to Central Bank of India	20,000	10,000
Sr. No	**Particulars**	**As at 31st March, 2026**	**As at 31st March, 2025**
vi)	**Deposits with Central Bank of India in**		
a)	Fixed Deposits	5,03,326	3,44,280
b)	**Current Accounts**		
	- Trust Current A/c No.1787420987	1,26,122	1,06,205
	- Company's A/c No.1787426399	1,741	463
	- Company's A/c No. 5211991278 (Unallocated Dividend)	23,356	22,984
	- Debenture Trust A/c No.1787421006 (ASRM)	4,838	4,838
	- Debenture Trust A/c No.1787419858 (Ambica Mills)	1,603	1,603
	- * Debenture Trust A/c No.1787419961 (Tungabhadra)	623	623
	- Company's A/c No. 5773327306	2,382	34,898
	Total Deposits With CBI	**6,63,991**	**5,15,894**
vii)	**Accrued Interest on Fixed Deposit with Central Bank of India**		

Centbank Financial Services Ltd. Mumbai

	- Accrued Interest	10,578	14,074
viii)	**Remuneration to Key Management Personnel**		
A	Mr. Sunil Kumar Naik	3,180	3,173
B	Ms. Jaya Tiwari	938	890
C	Mr Navtej Hazara Singh – Sitting Fees	315	330
	Total Remuneration to KMP	**4,433**	**4,393**

22.3 Contingent Liability and Capital Commitments

Particulars	2025 - 2026	2024 - 2025
Contingent Liability	-	-
Capital Commitments	-	-

22.4 Segment Reporting

The Company is engaged primarily in the trusteeship business and its business operations are concentrated in India. Accordingly, there are no separate business segments and geographical segments as per Accounting Standard 17 Segment Reporting issued by the Institute of Chartered Accountants of India.

22.5 Earnings per share

₹ (In 000's)

Particulars	2025 - 2026	2024 – 2025
Net profit after tax	1,22,655	82,508
Weighted average number of equity shares	50,000	50,000
Basic and Diluted EPS	2,453	1,650

22.6 Impairment Loss

There was no impairment loss on fixed assets on the basis of review carried out by the management in accordance with Accounting Standard 28 issued by the Institute of Chartered Accountants of India.

22.7 Disclosure of Derivatives

There are no foreign currency outstanding balances as the Company has not entered into any foreign currency transactions during the current financial year as well as previous financial year.

Centurion Financial Services Ltd. Mumbai

22.8 Leases

Disclosure as required by Accounting Standard 19 (AS-19) 'Leases' issued by the Institute of Chartered Accountants of India is as given below-

The Company does not have financial lease arrangement.

The Company has taken office premises under lease arrangement and are renewable on mutually agreeable terms.

₹ (in 000's)

Particulars	2025 – 2026	2024 -2025
Rent paid under this arrangement	1,800	1,800

22.9 Micro, Small and Medium Enterprises Development Act, 2006

There is no amount due to Micro, Small and Medium Enterprises as on 31st March 2026 and 31st March 2025.

22.10 Corporate Social Responsibility

Gross amount of CSR expenditure required to be spent and actually spent are as follows: **₹ (in 000's)**

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Gross amount required to be spent by the Company during the year	1,124	-
Amount spent during the year	1,124	-
Balance amount payable at year end	-	-

Name of Project	For the year ended 31st March 2026	For the year ended 31st March 2025
Signal Shala Project (Samarth Bharat Vyaspeeth)	609	-
Health & Rehabilitation and Educational Support Services to Children with disabilities (Cheshire Homes India)	515	-
Total	**1,124**	-

22.11 In the opinion of the Board of Directors, loans and advances, Trade receivables and Other current assets are approximately of the value stated, if realized in the ordinary course of the business.

22.12 No confirmation has been called for in respect of Trust account balances. The balances are taken as per book

Centrebank Financial Services Ltd. Mumbai

balances and are subject to reconciliation, if any.

22.13 The Company has opted for optional tax regime for Domestic Companies u/s 115BAA.

22.14 Title Deeds of Immovable property not held in the name of the Company

The Company does not have any immovable property in the current financial year as well as in the previous financial year.

22.15 Relationship with Struck off Companies

The Company has not entered into any transactions with companies struck off under section 248 of the Company's Act 2013 or section 560 of the Company's Act, 1956 for the year ended 31st March 2026.

22.16 Wilful Defaulter

The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

22.17 Registration or Satisfaction of Charges with Registrar of Companies

The Company has not availed any Loan from any banks or financial institutions and hence registration or satisfaction of Charges with Registrar of Companies was not required for the financial year ended 31st March, 2026.

22.18 Undisclosed Income

The Company does not have any transaction which are not recorded in the books of accounts that has been surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 during any of the years.

22.19 Compliance with approved Scheme(s) of arrangement

The Company does not have any approved Scheme of arrangement as at the Balance Sheet Date.

22.20 Details of Crypto currency or Virtual currency

The Company has not traded or invested in Crypto Currency or virtual currency during the financial year.

22.21 Benami Property

No proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

22.22 Key Financial Ratios are as follows:

₹ (in 000's)

Sr No.	Financial Ratio	2025 - 2026	2024 - 2025	Variance

Citibank Financial Services Ltd. Mumbai

		Numerator	Denominator	Ratio	Numerator	Denominator	Ratio	
1	Current Ratio (1)	4,57,283	2,22,551	2.05	5,70,502	1,76,941	3.22	-36.17 %
2	Debt Equity Ratio	NIL	NIL	NIL	NIL	NIL	NIL	NIL
3	Debt Service Coverage Ratio	NIL	NIL	NIL	NIL	NIL	NIL	NIL
4	Return on Equity Ratio	1,22,655	4,98,674	24.60 %	82,508	4,11,096	20.07 %	22.56 %
5	Inventory Turnover Ratio	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
6	Trade Receivable Turnover Ratio	1,73,236	17,155	10.10	99,426	8,286	12.00	15.84 %
7	Trade Payable Turnover Ratio	N.A.	N.A.		N.A.	N.A.	N.A.	N.A.
8	Net Capital Turnover Ratio (2)	1,73,236	2,34,731	0.74	99,426	3,93,561	0.25	192.13 %
9	Net Profit Ratio	1,22,655	1,73,236	70.80 %	82,508	99,426	82.98 %	-14.68 %
10	Return on Capital Employed	1,66,903	5,50,002	30.35 %	1,10,929	4,47,350	24.80 %	22.38 %
11	Return on investment (3)	29,116	5,63,085	5.17 %	28,028	4,04,040	6.94 %	-25.46 %

(1) A decline in current ratio is attributable to substantial increase in trade receivables and short term fixed deposits in the current financial year.

(2) The Net Capital Turnover Ratio has increased due to substantial increase in Working Capital of company on account of increase in Trade Receivables

(3) An decrease in return on investment ratio is attributable to substantial increase in short term fixed deposits and interest in the current financial year.

Centbank Financial Services Ltd. Mumbai

22.23 The Government of India has consolidated 29 existing labour legislations into a united framework comprising four Labour Codes viz Code on Wages, 2019, Industrial Relations Code, 2020, Code on Social Security, 2020, and Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as 'the New Labour Codes'). The New Labour Codes have been made effective from November 21, 2025. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. On the basis of the Company's assessment, there is no material impact on the financial results for the year ended March 31, 2026. The Company continues to monitor the finalization of Central / State rules and clarifications from the Government on other aspects of the New Labour Codes and would provide appropriate accounting effects on the basis of such developments as needed.

22.24 Previous year's figures have been regrouped wherever necessary to conform to this year's classification.

For Akkad Mehta & Co LLP
Chartered Accountants
(Firm Registration Number :100259W / W100384)

(Sanjay Mehta)
Partner
Membership Number : 016859
Place : Mumbai
Date : 17th April, 2026

AKKAD MEHTA & CO. LLP
302, Navkar Plaza,
Bajaj Road, Vile Parle (W),
Mumbai-400 056.
FRN : 100259W / W100384
Chartered Accountants

For and on behalf of the Board of Directors
Centbank Financial Services Limited

(Malladi Venkat Murali Krishana)
Chairman
DIN: 09021111
Place : Mumbai
Date : 17th April, 2026

(Sunil Kumar Naik)
Managing Director
DIN: 09675568
Place: Mumbai
Date : 17th April 2026

(Jaya Tiwari)
Company Secretary
Mem No: A41585
Place: Mumbai
Date: 17th April, 2026

Centbank Financial Services Ltd. Mumbai

CENTBANK FINANCIAL SERVICES LTD
CIN: U67110MH1929GOI001484
Registered Office: Central Bank of India MMO Building, 3rd Floor (East Wing)
55 Mahatma Gandhi Road, Fort, Mumbai 400001
☎: 022 - 2261 6217, Fax: 022 - 2261 6208, e-mail: dts@cfsl.in, website: www.cfsl.in

ATTENDANCE SLIP

Folio: _____ No. of Shares held: _____

I hereby record my presence at the 97th Annual General Meeting of the Company at 10:30 p.m. on Wednesday 05th August 2026 at Astoria Hotel Jamshed ji Tata Road Church Gate, Mumbai 400020

Name of the Shareholder/ Proxyholder : _____

Signature of the Shareholder/
Authorised Representative/ Proxy-holder : _____

CENTBANK FINANCIAL SERVICES LTD
CIN: U67110MH1929GOI001484
Registered Office: Central Bank of India MMO Building, 3rd Floor (East Wing)
55 Mahatma Gandhi Road, Fort, Mumbai 400001
☎: 022 - 2261 6217, Fax: 022 - 2261 6208, *e*-mail: dts@cfsl.in, website: www.cfsl.in

FORM OF PROXY

Form MGT-11

[Sec.105 (6) of the Companies Act 2013 and Rule 19(3) of the Companies (Management and Administration Rules 2014]

97th Annual General Meeting on Wednesday 5th August 2026

Name(s) of the Member(s): _____

Registered Address: _____

E-mail Id: _____

Folio No.: _____

I/We, the member(s) of _____ shares of the abovenamed Company, hereby appoint:

1. Name _____ e-mail Id: _____
   Address _____
   Signature _____; or failing him/her
2. Name _____ e-mail Id: _____
   Address _____
   Signature _____; or failing him/her
3. Name _____ e-mail Id: _____
   Address _____
   Signature _____

as my/our Proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 97th Annual General Meeting of the Company to be held on Wednesday 05 August 2026 at 10:30 am hours at Astoria Hotel Jamshed ji Tata Road Church Gate , Mumbai 400020 and at any adjournment thereof in respect of such resolutions and in such manner as are indicated below:

Resolution No.	Description	Optional	
		For	Against
***Ordinary Business*:**			
1	Ordinary Resolution for Adoption of the Audited Financial Statement for the year ended 31st March 2026, together with the Reports of the Auditors and Directors thereon.		
2	Ordinary Resolution for Declaration of Dividend on Equity Shares for the financial year ended 31st March 2026.		

3	Ordinary Resolution for appointment of Shri Ratan Kumar Eathakota (DIN 10686007who retires by rotation and being eligible, offers himself for re-appointment.		
4	Ordinary Resolution for fixation of Remuneration of Statutory Auditors for the financial year 2026-27		
***Special Business*:**			
5	To consider and approve the regularization of Shri Vivek Kumar as Director of the Company		

Signed this _____ day of _____ 2026

Signature of Shareholder across Revenue Stamp for ` 1/-

Signature of Proxy holder _____